## LE MARE GOLD CORP. TERMINATES LOI

Vancouver, British Columbia – June 3, 2020 - Le Mare Gold Corp. (TSXV: LMGC) ("**Le Mare**" or the "**Company**") announces that, further to its news release dated December 16, 2019, the letter of intent (the "**LOI**") with Discovery Seed Labs Ltd. and FutureWELL Industries Ltd. has been mutually terminated.

Yari Nieken, CEO of Le Mare, stated: "It is unfortunate that the parties of the LOI could not come to terms. The Company is seeking other business ventures and will update its shareholders in due time."

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Further information about the Company is available under our profile on SEDAR at www.sedar.com.

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