

LE MARE GOLD CORP. PROVIDES UPDATE ON INTERIM FILINGS

Vancouver, BC – May 29, 2020 – Le Mare Gold Corp. (TSX-V: LMGC / OTC: SLLTF / FSE: SL5) (“Le Mare” or the “Company”) announces, that as a result of the COVID-19 pandemic, it will be relying on the coordinated relief provided by the securities regulators which consists of a 45-day extension for certain periodic filings, as announced by the Canadian Securities Administrators (“CSA”) on March 18, 2020, with respect to the filing of its interim financial report, management's discussion and analysis, and related officer certificates for its interim period ended March 31, 2020.

The notice released by the CSA stated that securities regulators will be providing coordinated relief consisting of a 45-day extension for certain periodic filings required to be made on or prior to June 1, 2020 as a result of the COVID-19 pandemic. As such, the British Columbia Securities Commission (“BCSC”) has enacted BC Instrument 51-515, Temporary Exemption from Certain Corporate Finance Requirements (“BCI 51-515”).

The Company will be relying on the temporary exemption pursuant to BCI 51-515 in respect to the following provisions:

- the requirement to file an interim financial report for the interim period ended March 31, 2020 (the “**Financial Report**”) within 60 days of the Company's interim period end as required by section 4.4(b) of National Instrument 51-102 (“**NI 51-102**”);
- the requirement to file management discussion and analysis (the “**MD&A**”) for the period covered by the Financial Report within 60 days of the Company's interim period end as required by section 5.1(2) of NI 51-102; and
- the requirement to file certifications of the Financial Report (the “**Certificates**” and together with the Financial Report, the “**Interim Filings**”) pursuant to section 5.1 of National Instrument 52-109. Section 4.4(b) [filing deadline for interim financial reports] NI 51-102.

The Company will work diligently to file the Interim Filings by June 22, 2020.

The Company confirms that there have been no material developments, other than those disclosed through news releases, since the filing of its condensed interim consolidated financial statements for the period ended September 30, 2019.

Additionally, the Company advises that management and other insiders of the Company are subject to a trading black-out policy as described, in principle, in section 9 of National Policy 11-207, Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

For further information, please contact: Le Mare Gold Corp.

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Further information about the Company is available under our profile on SEDAR at www.sedar.com.

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