

LE MARE GOLD CORP. CLOSES \$600,000 PRIVATE PLACEMENT

Vancouver, BC – November 5, 2019 – Le Mare Gold Corp. (TSX-V: LMGC / OTC: SLLTF / FSE: SL5) ("Le Mare" or the "Company") is pleased to announce that it has closed a non-brokered private placement offering, as previously announced on October 21, 2019, for total gross proceeds of \$600,000 (the "**Private Placement**").

The Company has allotted and issued 12,000,000 units (the "**Units**") at a price of \$0.05 per Unit. Each Unit is comprised of one common share and one-half of one transferable share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share of the Company for a period of up to 18 months at a price of \$0.40, subject to accelerated expiry.

If at any time after four (4) months and one (1) day following the closing, the closing price of the Company's common shares is at or above \$1.25 per share for ten consecutive trading days, the Company may provide notice to the warrant holders that the expiry date of the warrants has been accelerated and that warrants not exercised within 30 days will expire.

The Company will use the proceeds from the Private Placement towards general working capital. All securities issued pursuant to the Private Placement will be subject to a hold period expiring March 6, 2020. The Private Placement is subject to the final approval of the TSX Venture Exchange.

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Further information about the Company is available under our profile on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within it, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements, other than as required pursuant to applicable securities laws.