

LE MARE GOLD CORP. ANNOUNCES TERMINATION OF OPTION AGREEMENT

Vancouver, BC – October 7, 2019 – Le Mare Gold Corp. (TSX-V: LMGC / OTC: SLLTF / FSE: SL5) (“Le Mare” or the “Company”) would like to inform shareholders that the option agreement as announced on March 12, 2018 and December 31, 2018 has been terminated.

The option agreement allowed Le Mare to acquire an undivided one-hundred-percent (100%) interest in a mining property comprised of 12 map-staked claims covering 2,677.24 hectares (6,615.60 acres) in the Nanaimo Mining Division and in the Rupert Land District of western British Columbia and is located on N.T.S. map sheet 92 L/5, as well as on B.C. map sheets: 092L 031 and 041.

“Le Mare will take a step back and reassess our business plans going forward. We have decided at this time that the Le Mare Property no longer offers the best opportunity to shareholders. The best interests of our shareholders must be our priority and will remain our focus!” said Bryson Goodwin, Chief Executive Officer of Le Mare.

For further information, please contact: Le Mare Gold Corp.

Bryson Goodwin
Phone: 604.341-1531
E-Mail: brysongoodwin@shaw.ca

Further information about the Company is available under our profile on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within it, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements, other than as required pursuant to applicable securities laws.