

LE MARE GOLD CORP. TERMINATES LOI WITH ELITE VENTURES GROUP LLC

Vancouver, BC – July 25, 2019 – LeMare Gold Corp. (TSX-V: LMGC / OTC: SLLTF / FSE: SL5) ("LeMare" or the "Company") would like to inform shareholders that the Non-Binding Letter of Intent with Elite Ventures Group LLC, as announced on July 8, 2019, has been terminated. Both parties have agreed that a mutually beneficial agreement was not reachable at this time.

"LeMare will take a step back and reassess its business plans going forward. The best interests of our shareholders must be our priority and will remain our focus!" said Bryson Goodwin, Chief Executive Officer of LeMare.

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Further information about the Company is available under our profile on SEDAR at www.sedar.com.

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