

## LE MARE GOLD CORP. SIGNS LOI WITH ELITE VENTURES GROUP LLC

**Vancouver, BC – July 8, 2019** – LeMare Gold Corp. (TSX-V: LMGC / OTC: SLLTF / FSE: SL5) ("LeMare" or the "Company") announces that it has signed a non-binding letter of intent by which LeMare will invest and benefit through a contract cultivation agreement with Elite Ventures Group LLC ("Elite").

Successful completion of a definitive agreement will allow LeMare to invest and be majority partner in a 500 acre CBD hemp cultivation opportunity in Nevada, USA. Under the proposed agreement, LeMare will purchase the rights to 60% of the harvested production (expected to be approximately 500,000 pounds) of high CBD level hemp for US \$1,787,500.

"Our team in Nevada has begun negotiations to secure an opportunity to cultivate CBD-rich hemp in America," said Bryson Goodwin, Chief Executive officer of LMGC. "The strategy to pay for farmers to cultivate hemp will serve to protect shareholders through a farm-out of abilities to proven experts. Elite has the knowledge and experience to source, plant, grow, harvest and dry hemp with high CBD levels and has access to established extraction and processing facilities for CBD isolate."

### About Elite

Elite is considered an expert in the field cultivation and CBD extraction of hemp. Their growing abilities are proven and tested in Nevada with a multi-year success to back up their claims. Elite, located in Nevada, USA, operates in partnership with The Hempire Company, LLC, a Nevada cultivation licence holder. Hempire holds a licence to produce CBD from hemp in Nevada and owns and/or leases land in Nevada totalling 2,115 acres for the cultivation of hemp. Hempire and Elite are jointly planting 1,350 acres of land for the 2019 season.

**For further information, please contact: Le Mare Gold Corp.**

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*Further information about the Company is available under our profile on SEDAR at [www.sedar.com](http://www.sedar.com).*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within it, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements, other than as required pursuant to applicable securities laws.*