

LE MARE GOLD CORP. ANNOUNCES EXTENSION ON FINANCING

Vancouver, BC – April 23, 2019 – LeMare Gold Corp. (TSX-V:LMGC) (“LeMare” or the “Company”), announces that, further to its news release dated February 21, 2019, the Company will extend the financing under the same terms as previously announced.

The Company will issue up to 11,000,000 units (each a “Unit”) at a purchase price of \$0.055 per Unit, for total gross proceeds of up to \$605,000. Each Unit will consist of one common share of the Company and one transferrable share purchase warrant (a “Warrant”).

Each Warrant will entitle the holder to acquire one additional common share at an exercise price of \$0.50 for a period of 12 months from the closing of the Private Placement, subject to accelerated expiry.

All securities issued pursuant to the Private Placement will be subject to a hold period expiring six months after closing. If at any time after six months following the closing, the closing price of the Company’s common shares is at or above \$1.00 per share for ten consecutive days, the Company may provide notice to the warrant holders that the expiry date of the warrants has been accelerated and that warrants not exercised within 30 days will expire.

The Company will use the proceeds from the Private Placement towards seeking future acquisitions and general working capital purposes. The Private placement is subject to TSX Venture Exchange (the “Exchange”) approval. There may be finder’s fees payable in accordance with the policies of the Exchange.

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Further information about the Company is available under our profile on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within it, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements, other than as required pursuant to applicable securities laws.