



PRESS RELEASE

February 28, 2017

## Southern Lithium Announces Appointment of a New Director

**VANCOUVER, Canada - - Southern Lithium Corp. (TSX-V: SNL) (FSE: SL5) ("Southern" or "the Company")** is pleased to announce the appointment of Mr. Sam Eskandari as Vice President of Corporate Development and as a director of the company.

Mr. Eskandari is a graduate of Simon Fraser University (SFU) with a degree in Molecular Biology and Biochemistry, where his research efforts led to a major publication in the area of Riboswitches. Additionally, Mr. Eskandari brings significant experience in management, corporate development, and finance. Mr. Eskandari's previous experience includes Veritas Pharma Inc. (CSE: VRT), where as a consultant he was instrumental in the company's corporate development, marketing, and financing activities.

As of August 1<sup>st</sup>, 2016, Mr. Eskandari has been acting as an Investor Relations Representative for Southern Lithium. Southern Lithium's CEO, Mr. Clive Massey, stated, "I have been extremely pleased with Mr. Eskandari's efforts thus far. I believe his energy, experience, and intellect will be a great asset to the Board of Directors at Southern Lithium. I am looking forward in continuing to develop a closer working relationship with Mr. Eskandari."

Mr. Eskandari, commented "I am extremely proud to reinforce my relationship with Southern Lithium by joining the Board of Directors. I believe that Southern Lithium is uniquely positioned for success as it has secured very exciting lithium projects within relatively short period of time and is rapidly moving along their exploration plans. I am very much committed to contributing to this growth to the best of my abilities."

### **Southern Private Placement**

As previously announced on [February 7, 2017](#), the Company announced a non-brokered private placement of 4,000,000 units (each "**Unit**") at a purchase price of \$0.25 per Unit, for gross proceeds of up to \$1,000,000. Each Unit will consist of one (1) common share ("**Common Share**") of the Company and one (1) non-transferable share purchase warrant ("**Warrant**").

Each Warrant will entitle the holder to acquire one (1) Common Share at an exercise price of \$0.35 for a period of 18 months from the closing date of the Private Placement. In the event that the Company's common shares trade at a closing price greater than \$0.50 per share for a period of 10 consecutive trading days at any time after the closing date, the Company may accelerate the expiry date of the Warrants by giving notice to the holders thereof and in such case the Warrants will expire on the 30th day after the date hereafter referred to as the ("**Forced Conversion Feature**") on which such notice is given by the Company.

The private placement is subject to TSX Venture Exchange approval. There will be a hold period of four months and one day on all securities issued under this financing.

### **About the Cruz Property**

Through its joint venture partner Millennial Lithium Corp. (TSX-V: ML) (OTCQB: MLNLF), the Company has executed a formal option agreement with Proyecto Pastos Grandes S.A. (“PPG SA”), a wholly owned subsidiary of Millennial, to be granted an option to acquire a ninety percent (90%) interest in the PPG SA’s Cruz Property in the Pocitos Salar Basin in Salta Province, Argentina.

The Cruz Property is located in the heart of South America’s Lithium Triangle (northern Chile, northwestern Argentina and southwest Bolivia). The property encompasses 2,500 hectares in the Pocitos salar basin in Salta Province, Argentina, and lies 11 kilometers south of ADY Resources Limited’s lithium brine resource in the Salar del Rincón Basin.

The Cruz property is adjacent to the Rincon volcanic center that defines the southern limit of the Rincon salar basin, where ADY Resources Limited is extracting lithium brine, and the northern limit of the Pocitos salar basin, where the Cruz property is located. Both properties lie along the structural belt that hosts the important lithium resources of the region, and at the junction of a large north-south fault system and the northwest-southeast megastructure along which lies the Rincon volcano, the possible source of the lithium brine in both salar basins.

The 60-kilometer long Pocitos salar basin has previously only been drill tested with a shallow 12-hole program in the 1970s, by an Argentinean government agency “Direccion General de Fabricaciones Militares”. To date, this is the only confirmed exploration drilling conducted in the Pocitos basin. The hole that produced the best results is near the southeast edge of the Cruz property boundary, and averaged 417 parts per million; note that these results are considered historical and cannot be confirmed under NI 43-101 standards.

### **About Southern Lithium Corp (TSX-V: SNL FSE: SL5)**

Southern Lithium Corp. is a resource exploration company engaged in the business of acquiring and exploring minerals properties. Southern Lithium Corp. has assembled an experienced management team with a growth strategy to develop portfolio of Lithium projects. The Company’s main objective is to add shareholder value through exploration and development of high quality resources through strategic acquisitions, joint ventures, and marketing while maintaining a lower risk profile through project diversification and sound, cost-effective financial management. With the potential acquisition of the Cruz property, Southern Lithium intends to establish its presence in the Pocitos basin and further deliver on its mission to secure technically superior lithium projects. The Company is only focusing on projects of the highest technical merit in favorable geopolitical jurisdictions.

**Further information about the Company is available on our website at [www.southernlithium.com](http://www.southernlithium.com) or under our profile on SEDAR at [www.sedar.com](http://www.sedar.com).**

### **ON BEHALF OF THE BOARD OF DIRECTORS**

“David Alexander”

Chief Financial Officer

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