

SIGNAL EXPLORATION INC.

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SIGNAL EXPLORATION APPOINTS LARRY SEGERSTROM PRESIDENT AND DIRECTOR

October 19, 2016, Vancouver, British Columbia – **Signal Exploration Inc. (“Signal” or the “Company”) (SNL-TSX:V)** has appointed Larry Segerstrom as president and director of the company, effective immediately.

Mr. Segerstrom is a senior mining professional with over 30 years of technical, operational and business experience, including exploration, mine geology and operations. Past management positions include chief operating officer of Paramount Gold and Silver Corp., and manager of geology of the Grasberg mining district for Freeport-McMoRan.

Mr. Segerstrom has been involved in several discoveries, including leading the teams that discovered and developed new resources of more than 750,000 ounces of gold and 60 million ounces of silver with Paramount, and new ore reserves totalling 3.4 billion pounds of copper and 3.6 million ounces of gold with Freeport. He is currently a director of Almadex Minerals Ltd. Mr. Segerstrom holds an MSc in geology, an MBA, and is a qualified person as defined by National Instrument 43-101. Mr. Segerstrom is fluent in both English and Spanish, having grown up in Chile and worked there and in Mexico for 12 years.

To facilitate these changes, Barry Hartley has stepped down as president of the company. The company would like to thank Mr. Hartley for his services and dedication while in the role of president and director of the company since its inception.

For more information, contact the Company at 778-772-8184.

On behalf of the Board of Directors of SIGNAL EXPLORATION INC.

"David Alexander"

David Alexander
Chief Financial Officer

About Signal Exploration

Signal Exploration Inc. has an experienced management team with a growth strategy to develop a diversified portfolio of projects. The Company's main objective is to add shareholder value through exploration and development of high quality resources on its own properties, and through strategic acquisitions, joint ventures, and marketing while maintaining a lower risk profile through project diversification and sound, cost-effective financial management.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX venture Exchange) accepts responsibility for the adequacy or accuracy of this release.