

SIGNAL EXPLORATION INC.
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SIGNAL EXPLORATION APPROVED TO SPLIT ITS STOCK

October 14, 2016, Vancouver, B.C. - Signal Exploration Inc. (the “**Company**”) (TSX-V: SNL) is pleased to announce that the TSX-V exchange has accepted its proposal to forward split all of the issued and outstanding shares of the Company on a basis of two (2) new common share for every one (1) existing common shares held. The Company will not be changing its name, or trading symbol in conjunction with the proposed share split. The Company anticipates the share split will make its stock more accessible to investors and enhance liquidity for shareholders.

The common shares of the Company will commence trading on a split basis at the **opening, Monday, October 17, 2016**. The Company is classified as a ‘Mineral Exploration/Development’ company.

Post - Split

Capitalization: unlimited shares with no par value of which
29,300,000 shares are issued and outstanding

Escrowed Shares: nil escrow shares

Transfer Agent: TSX Trust Company
Trading Symbol: SNL (unchanged)
CUSIP Number: 826635104 (unchanged)

A Directors’ Resolution providing for a **one (1) old for two (2) new split** was obtained on September 22, 2016. Common shareholders of record at the close of business on October 19, 2016 will be mailed additional certificates. The new certificates will be mailed on or about October 21, 2016. The push-out method will be used to effect the split.

For more information, contact the Company.

On behalf of the Board of Directors of SIGNAL EXPLORATION INC.

David Alexander

CFO – Signal Exploration

The TSX Venture Exchange has in no way passed upon the merits of this release and has neither approved nor disapproved its contents. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. Trading in the securities of the Company should be considered highly speculative.