

## SIGNAL EXPLORATION APPOINTS CFO

July 6, 2016, Vancouver, B.C. - Signal Exploration Inc. (the “**Company**” or “**SNL**”) (**NEX-SNL.H**) today announced that David Alexander has been appointed as SNL’s Chief Financial Officer. Mr. Alexander will be responsible for leading SNL’s financial strategy and operations, supporting all functions of the organization.

Mr. Alexander is a CPA CA with a BComm with Honours in Finance from the University of British Columbia. Over the past 25 years, in his position as CFO, he has managed the rapid growth of several early stage and startup companies through to exits that total in excess of \$1Billion.

As CFO of Arakis Energy Corporation, an international oil and gas development company, he managed its growth from startup to over a billion dollars in assets located in Canada, Sudan, Oman, Papua New Guinea and the United States. He was also successful in moving it from the VSE to the Nasdaq National Market System. Arakis was subsequently sold to Talisman Energy Inc.

Mr Alexander was also CFO of Nortran Pharmaceuticals Inc, which subsequently became Cardiome Pharma Corp (NASDAQ: CRME), a successful Vancouver B.C. based pharmaceutical company.

Mr. Alexander also served as Chief Financial Officer of Zaruma Resources, Inc., TSX:ZMR) where he assisted raising over \$20 million to assist the development of the company’s copper/gold resources near Hermosillo, Mexico. Currently Mr. Alexander is Chief Financial Officer of Veritas Pharma Inc. (CSE: VRT) and President of North America Frac Sand Inc. (OTCQB: NAFS).

“The company is approaching a period of immense growth and opportunity. I look forward to working with the Signal Exploration team to successfully execute on the goals ahead and to focus on driving significant shareholder return”, stated David Alexander.

For more information, contact the Company at 778-998-4552.

On behalf of the Board of Directors of  
SIGNAL EXPLORATION INC.

*Barry Hartley*

Barry Hartley  
President, Chief Financial Officer and  
Director

*The TSX Venture Exchange has in no way passed upon the merits of this release and has neither approved nor disapproved its contents. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. Trading in the securities of the Company should be considered highly speculative.*