

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

Signal Exploration Inc. (the "Company")
4550 Prime Street
North Vancouver, BC V7K 2R4

Item 2 Date of Material Change

July 5, 2016

Item 3 Date of News Release

The Company disseminated the news release on July 5, 2016, via Stockwatch and filed it via SEDAR with the British Columbia and Alberta Securities Commissions and the NEX.

Item 4 Summary of Material Change

The Company announced that further to its news release dated May 29, 2016, it has closed its non-brokered private placement of 3,200,000 units ("Units") at a price of \$0.05 per Unit for aggregate gross proceeds of \$160,000.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the Company's news release dated July 5, 2016, which is available at www.sedar.com

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Barry Hartley, President, Chief Financial Officer and Director, (778 998-4552
Email: barry.hartley@live.com

Item 9 Date of Report

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 5th day of July, 2016.

SIGNAL EXPLORATION INC.

"Barry Hartley"

Per: Barry Hartley