

PRIVATE PLACEMENT OFFERING

May 29, 2016, Vancouver, B.C. - Signal Exploration Inc. (the “**Company**”) (**NEX-SNL.H**) announces that it has arranged a non-brokered private placement of 3,000,000 units ("Units") at a price of \$0.03 per Unit, subject to NEX approval, for aggregate gross proceeds of \$90,000 (the "Offering"). Each Unit will be comprised of one common share ("Share") and one share purchase warrant of the Company ("Warrant"). Each Warrant will entitle the holder to purchase one Share (a "Warrant Share") at an exercise price of \$0.05 per Warrant Share for a period of 12 months from the date of issuance.

The Company may, in its sole discretion, pay a finder's fee to agents of the Company.

The proceeds raised will be used for general corporate purposes.

The Offering is subject to NEX approval.

For more information, contact the Company at 778-998-4552.

**On behalf of the Board of Directors of
SIGNAL EXPLORATION INC.**

Barry Hartley

Barry Hartley
President, Chief Financial Officer and
Director

The TSX Venture Exchange has in no way passed upon the merits of this release and has neither approved nor disapproved its contents. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. Trading in the securities of the Company should be considered highly speculative.