

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Signal Exploration Inc. (the “Company”)
4550 Prime Street,
North Vancouver, B.C.
V7K 2R4

Item 2. Date of Material Change

September 25, 2015

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

In accordance with TSX Venture Policy 2.5, the Company has not maintained the requirements for a TSX Venture Tier 2 company. Therefore, effective at the opening on Friday, September 25, 2015, the Company’s listing will transfer to NEX, the Company’s Tier classification will change from Tier 2 to NEX, and the Filing and Service Office will change from Vancouver to NEX.

Item 5. Full Description of Material Change

In accordance with TSX Venture Policy 2.5, the Company has not maintained the requirements for a TSX Venture Tier 2 company. Therefore, effective at the opening on Friday, September 25, 2015, the Company’s listing will transfer to NEX, the Company’s Tier classification will change from Tier 2 to NEX, and the Filing and Service Office will change from Vancouver to NEX.

As of September 25, 2015, the Company is subject to restrictions on share issuances and certain types of payments as set out in the NEX policies.

The trading symbol for the Company will change from SNL to SNL.H. There is no change in the Company’s name, no change in its CUSIP number and no consolidation of capital. The symbol extension differentiates NEX symbols from Tier 1 or Tier 2 symbols within the TSX Venture market.

For further information, please contact Barry Hartley, President, at (778) 998-4552.

On behalf of the Board of Signal Exploration Inc.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Barry Hartley, President and CEO
Phone: (778) 998-4552

Item 9. Date of Report

Dated at Vancouver this 25th day of September, 2015

By: Signal Exploration Inc.

“Barry Hartley”

Barry Hartley, President and CEO