

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Signal Exploration Inc. (the “Company”)
4550 Prime Street,
North Vancouver, B.C.
V7K 2R4

Item 2. Date of Material Change

November 25, 2014

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

At Signal Exploration Inc.’s (TSX.V-SNL) or (the “Company”) annual general and special meeting held on November 25, 2014, shareholders representing 39.86% of the Company’s outstanding shares re-appointed Barry Hartley, Brent Hahn, Manfred Peschke and Jim McCrea to the board of directors, approved the 10-per-cent rolling stock option plan, re-appointed Saturna Group Chartered Accountants LLP as auditor of the Company for the ensuing year, and authorized the directors to fix the remuneration to be paid to the auditor.

Item 5. Full Description of Material Change

At Signal Exploration Inc.’s (TSX.V-SNL) or (the “Company”) annual general and special meeting held on November 25, 2014, shareholders representing 39.86% of the Company’s outstanding shares re-appointed Barry Hartley, Brent Hahn, Manfred Peschke and Jim McCrea to the board of directors, approved the 10-per-cent rolling stock option plan, re-appointed Saturna Group Chartered Accountants LLP as auditor of the Company for the ensuing year, and authorized the directors to fix the remuneration to be paid to the auditor.

For more information, contact the Company at 778-998-4552.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Barry Hartley, President and CEO
Phone: (778) 998-4552

Item 9. Date of Report

Dated at Vancouver this 28th day of November, 2014.

By: Signal Exploration Inc.

“Barry Hartley”

Barry Hartley, President and CEO