

FORM 51-102F3
Material Change Report

Item 1. **Name and Address of Company**

Foremost Lithium Resource & Technology Ltd.
1500-1055 West Georgia Street
Vancouver, B.C.
V6E 4N7
(the "Company")

Item 2. **Date of Material Change**

December 4, 2023

Item 3. **News Release**

A news release announcing the material change was published on December 4, 2023 and distributed through Globe Newswire and filed on SEDAR.

Item 4. **Summary of Material Change**

On December 4, 2023, the Company announced the appointment of Douglas L. Mason to its Board of Directors.

Item 5. **Full Description of Material Change**

The Company announced the appointment of Douglas L. Mason, a veteran public company mining executive, to its Board of Directors as an independent director, effective December 04, 2023. Doug has served as a senior officer and director of a number of public companies, bringing 30+ years of extensive capital markets experience to the Foremost Board of Directors, and having assisted in raising hundreds of millions of dollars for such public companies during his tenure with the same.

Doug served previously as CEO, President and a director of Clearly Canadian Beverage Corporation (NASDAQ: CCBC), a producer of premium beverage products. During his 20 years in the beverage industry, Doug built a reputation for innovation and has been credited as being one of the pioneers of the New Age Beverage category. He is currently the Chairman of the Board and CEO of Magnum Goldcorp Inc., a Canadian company engaged in the acquisition and exploration of mineral resource properties. Doug is an active community member serving as past Deputy Chair of the Collingwood School Board of Trustees, a past Chair of the B.C. Sports Hall of Fame and Museum, and of the B.C. Sports Hall of Fame Foundation. He is currently a member of the Board of the Fraser River Sturgeon Conservation Society and remains an active member of

the Sports Hall Foundation. He is also an active supporter and recruiter of participants for fund raising events for the Rick Hansen Institute.

Item 6. **Reliance on Subsection 7.1(2) of National Instrument 51-102**

N/A

Item 7. **Omitted Information**

N/A

Item 8. **Executive Officer**

The following executive officer of the Company is knowledgeable about this report and the material change disclosed herein:

Jason Barnard, President and CEO
Foremost Lithium Resource & Technology Ltd.
(604) 330-8067

Item 9. **Date of Report**

December 4, 2023