



Foremost Lithium Engages Outside the Box Capital for Digital Marketing Services

VANCOUVER, British Columbia, Nov. 13, 2023 -- **Foremost Lithium Resource & Technology Ltd. (NASDAQ: FMST) (CSE: FAT)** ("**Foremost Lithium**", "**Foremost**" or the "**Company**"), a North American hard-rock lithium exploration company, today announced that it has entered into a marketing and distribution services agreement (the "**Marketing Agreement**") with an arm's length marketing firm, Outside The Box Capital Inc. ("**OTBC**") of Oakville Ontario, to provide marketing services, including digital marketing services through various social media channels to broaden media distribution awareness about the Company.

OTBC will also feature Foremost Lithium in different influencer-based videos and highlight videos surrounding recent Company news via platforms including Reddit, Discord, Telegram, Twitter and StockTwits. In addition, OTBC will spread Company insights and announcements to new communities with hopes of attracting new investors and other interested parties for the Company, through various social media platforms. The marketing services provided by OTBC is expected to create increased Company awareness and investor engagement amongst its current and prospective shareholders.

The Marketing Agreement will have a term of six months starting on November 13, 2023, and Foremost will pay OTBC a cash fee of US\$100,000 plus applicable taxes and also grant to OTBC 36,000 stock options having an exercise price of CAD\$3.65 per common share and an expiry date of one year from the date of grant. The stock options shall be subject to the terms and conditions of the Company's current stock option plan. OTBC does not currently own any shares of the Company as of the date hereof and has no direct relationship with the Company other than as set out in this press release.

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About Foremost Lithium

Foremost Lithium (NASDAQ: FMST) (CSE: FAT) (FSE: F0R0) (WKN: A3DCC8) is a hard-rock lithium exploration company focused on empowering the North American clean energy economy. Foremost's strategically located lithium properties extend over 43,000 acres in Snow Lake, Manitoba, and hosts a property in a known active lithium camp situated on over 11,400 acres in Quebec called Lac Simard South.

Foremost's four flagship Lithium Lane Projects as well as its Lac Simard South project are located at the tip of the NAFTA superhighway to capitalize on the world's growing EV appetite, strongly positioning the Company to become a premier supplier of North America's lithium feedstock. As the world transitions towards decarbonization, the Company's objective is the extraction of lithium oxide (Li₂O), and to subsequently play a role in the production of high-quality lithium hydroxide (LiOH), to help power lithium-based batteries, critical in developing a clean-energy economy. Foremost Lithium also has the Winston Gold/Silver Property in New Mexico USA. Learn more at www.foremostlithium.com.

Follow us or contact us on social media:

Twitter: @foremostlithium

LinkedIn: <https://www.linkedin.com/company/foremost-lithium-resource-technology/>

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward-Looking Statements

This news release contains "forward-looking statements" and "forward-looking information" (as defined under applicable securities laws), based on management's best estimates, assumptions, and current expectations. Such statements include but are not limited to, statements with respect to the plans for future exploration and development of the Company's properties and the acquisition of additional exploration projects. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects", "expected", "budgeted", "forecasts", "anticipates" "plans", "anticipates", "believes", "intends", "estimates", "projects", "aims", "potential", "goal", "objective", "prospective", and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those expressed or implied by such statements, including but not limited to: risks related to the receipt of all necessary regulatory and third party approvals for the proposed operations of the Company's business and exploration activities, risks related to the Company's exploration properties; risks related to international operations; risks related to general economic conditions, actual results of current exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of commodities including lithium and gold; fluctuations in foreign currency exchange rates, increases in market prices of mining consumables, possible variations in reserves; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of exploration, development or construction activities, changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in jurisdictions in which the Company operates. . Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward-looking information are made as of the date hereof and are qualified in their entirety by this cautionary statement. The Company disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any forward-looking statements or forward-looking information contained herein to reflect future results, events, or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information. Please refer to the Company's most recent filings under its profile at www.sedar.com for further information respecting the risks affecting the Company and its business.