

Form 62-103F1

Required Disclosure Under the Early Warning Requirements

1. Security and Reporting Issuer

1.1 *State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.*

Common shares and stock options

FAR Resources Ltd. (the “**Issuer**”)
#510 - 580 Hornby St.
Vancouver, BC
V6C 3B6
Canada

1.2 *State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.*

Not applicable.

2. Identity of the Acquiror

2.1 *State the name and address of the acquiror.*

Scott Taylor
10807 Timberdash Avenue Highlands Ranch
Colorado
80126, USA

Jason Barnard
822 17th St. E
North Vancouver, BC
V7L 2X1

Christina Barnard
822 17th St. E
North Vancouver, BC
V7L 2X1

(collectively, the “**Acquirors**”)

2.2 *State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.*

On October 7, 2021, 1, 2021, the Acquirors disseminated a news release (the “**News Release**”) and Mr. Scott Taylor sent the Issuer a notice of nominations of directors (the “**Notice of Nominations of Directors**”) for election at the Issuer’s annual meeting of shareholders to be held on November 12, 2021 (the “**Meeting**”), and in connection with such News Release and Notice of Nominations of Directors, the Acquirors determined that they were working “jointly and in concert” with respect to their efforts to have certain directors nominated (the “**Shareholder Nominees**”) pursuant to the Notice of Nominations of Directors for election at the Meeting.

2.3 *State the names of any joint actors.*

The Acquirors

Claimbank Exploration Inc. (“**Claimbank**”)
822 17th St. E
North Vancouver, BC
V7L 2X1

Claimbank is a British Columbia company owned and controlled by Mr. Jason Barnard.

Ora Nutraceuticals Inc. (“**Ora**”)
822 17th St. E
North Vancouver, BC
V7L 2X1

Ora is a British Columbia company owned and controlled by Mr. Jason Barnard.

3. Interest in Securities of the Reporting Issuer

- 3.1 *State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror’s securityholding percentage in the class of securities.*

Mr. Scott Taylor holds direct ownership and control over an aggregate of 515,000 common shares of the Issuer, Mr. Jason Barnard holds direct and indirect ownership and control over an aggregate of 10,827,000 common shares of the Issuer, options to acquire up to 950,000 common shares of the Issuer (each, an “**Option**”), and warrants to acquire up to 9,896,000 common shares of the Issuer (each, a “**Warrant**”). Ms. Christina Barnard holds direct ownership and control over an aggregate of 845,411 common shares of the Issuer and 129,411 Warrants.

Combined, the Acquirors hold, directly and indirectly, an aggregate of 12,187,411 common shares of the Issuer representing approximately 7.70% of the issued and outstanding common shares of the Issuer. Assuming exercise of all Options and Warrants held directly and indirectly by the Acquirors, the Acquirors would hold an aggregate of 23,162,822 common shares of the Issuer, representing an aggregate of 13.69% of the then issued and outstanding common shares of the Issuer.

- 3.2 *State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.*

None of the Acquirors have acquired or disposed of ownership or control of any securities of the Issuer in connection with the events triggering filing of this report.

- 3.3 *If the transaction involved a securities lending arrangement, state that fact.*

Not applicable.

- 3.4 *State the designation and number or principal amount of securities and the acquiror’s securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.*

Mr. Scott Taylor holds direct ownership and control over an aggregate of 515,000 common shares of the Issuer. Mr. Jason Barnard holds direct and indirect ownership and control over an aggregate of 10,827,000 common shares of the Issuer, 950,000 Options, and 9,896,000 Warrants. Ms. Christina Barnard holds direct ownership and control over an aggregate of 845,411 common shares of the Issuer and 129,411 Warrants.

Combined, the Acquirors hold an aggregate of 12,187,411 common shares of the Issuer representing approximately 7.70% of the issued and outstanding common shares of the Issuer. Assuming exercise of all Options and Warrants held by the Acquirors, the Acquirors would hold an aggregate of 23,162,822 common shares of the Issuer, representing an aggregate of 13.69% of the then issued and outstanding common shares of the Issuer.

3.5 *State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which*

(a) *the acquiror, either alone or together with any joint actors, has ownership and control,*

The Acquirors, together with all joint actors, directly and/or indirectly, have ownership and control over an aggregate of 12,187,411 common shares of the Issuer, representing approximately 7.70% of the issued and outstanding common shares of the Issuer. Assuming exercise of the Acquirors' Options and Warrants, the Acquirors, together with all joint actors, would have ownership and control over an aggregate of 23,162,822 common shares of the Issuer representing approximately 13.69% of the then issued and outstanding common shares of the Issuer.

(b) *the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and*

Not applicable.

(c) *the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.*

Not applicable.

3.6 *If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.*

Not applicable.

3.7 *If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.*

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

3.8 *If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the*

security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

4. Consideration Paid

4.1 *State the value, in Canadian dollars, of any consideration paid or received per security and in total.*

Not applicable. Neither the Acquirors nor any of their joint actors acquired or disposed of any securities of the Issuer in connection with the events that triggered filing of this report.

4.2 *In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.*

Not applicable. Neither the Acquirors nor any of their joint actors acquired or disposed of any securities of the Issuer in connection with the events that triggered filing of this report.

4.3 *If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.*

Not applicable.

5. Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer.

The Acquirors disseminated the News Release and Mr. Taylor submitted the Notice of Nominations of Directors so as to nominate the Shareholder Nominees for election to the Issuer's board of directors at the Meeting.

In connection with the Meeting, the Acquirors may file a dissident information circular and solicit proxies for the election of the Shareholder Nominees to the Issuer's board of directors in due course and in compliance with applicable securities laws.

The Acquirors each acquired the securities for investment purposes. Depending on the evolution of the Issuer's business, the Acquirors may acquire or dispose of additional securities of the Issuer in the future through the market, privately, or otherwise, as circumstances or market conditions warrant.

6. Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person

voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

As noted above, Mr. Scott Taylor has put forth per the Notice of Nominations of Directors the Shareholder Nominees for election to the Issuer's board of directors at the Meeting. The Acquirors intend to vote their respective common in favor of the election of the Nominees at the Meeting.

7. Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

8. Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

9. Certification

The acquiror must certify that the information in this report is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the acquiror is still responsible for ensuring that the information filed by the agent is true and complete. This report must be signed by each person on whose behalf the report is filed or his or her authorized representative. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

10. Certificate

Each of the Acquirors hereby certifies that, to the best of their knowledge, information and belief, the statements made in this report are true and complete in every respect.

DATED this 7th day of October, 2021.

(signed) "Scott Taylor"
Scott Taylor

(signed) "Jason Barnard"
Jason Barnard

(signed) "Christina Barnard"
Christina Barnard