

August 27, 2020

FAR to Rely on BC Instrument 51-516 to Extend Filing Deadline.

VANCOUVER, CANADA – FAR Resources Ltd (CSE:FAT) (FSE:FOR) (OTC:FRRSF) is providing an update on the status of the filing of its annual financial statements and accompanying management’s discussion and analysis, and related CEO and CFO certifications for the financial year ended March 31, 2020 (collectively “the Annual Filings”) and its interim financial statements and accompanying management’s discussion and analysis, and related CEO certifications for the three month period ended June 30, 2020 (collectively “the Interim Filings”), which were required to be filed by July 29, 2020 and August 29, 2020 respectively under National Instrument 51-102. BC Instrument 51-517 allows for a 45-day filing extension for certain filings required on or before August 31, 2020 to allow issuers the time needed to focus on the many other business and financial reporting implications of COVID-19.

FAR will continue to rely on this exemption with respect to the Annual Filings and will also rely on this exemption with respect to the Interim Filings. The Company is continuing to work diligently and expeditiously with its auditors to file the Annual Filings on or before September 13, 2020 and its Interim Filings on or before October 13, 2020. In the interim, management and other insiders of the Company are subject to a trading black-out policy that reflects the principles in section 9 of National Policy 11-207, Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions. The Company confirms that since the filings of its interim unaudited consolidated financial statements for the nine months ended December 30, 2019, there have been no material business developments other than those disclosed through news releases and as noted below.

###

For and on behalf of the Board
John Gammack
President and CEO

About FAR

FAR Resources is a gold and silver exploration company focused in New Mexico. The company owns the Winston Project there, a historic mining property with potential for bonanza-grade silver and gold. The property is steeped in history and historic samples, full data tables available at www.farresources.com/investors/. FAR Resources also is a Canadian battery and technology metals exploration and development company with lithium exploration projects in Canada and the USA. In Canada, FAR is advancing its Zoro Lithium Project, located in the mining-friendly Snow Lake region of Manitoba and containing numerous known lithium deposits. The company also holds a 60% stake in the Hidden Lake Lithium Project in Northwest Territories.

More information is available at Far’s website: www.farresources.com.

About BattMat

BattMat Technologies Inc. is dedicated to capitalizing on the advancement of battery-focused technologies and applications, including systems for distributed power, marine power and energy storage. More information is available at BattMat's website: www.battmat.com.

About Electric Blue Power

Electric Blue Power, LLC operates the all-electric vessel Electric Blue Yacht and is developing the VAB Controller® and other related designs of inventor Lee Wheelbarger.

Information Contact

John Gammack,
President and CEO
Far Resources Ltd.
+1 (604) 374-5561

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward Looking Statements

This news release may contain forward-looking statements, which relate to future events or future performance, including planned exploration, and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.