

FORM 51-102F3
Material Change Report

Item 1. **Name and Address of Company**

Far Resources Ltd.
550-800 West Pender Street
Vancouver, B.C.
V6C 2V6
(the “Company”)

Item 2. **Date of Material Change**

June 3, 2019

Item 3. **News Release**

A news release announcing the material change was published on June 3, 2019 and distributed through Globe Newswire and filed on SEDAR.

Item 4. **Summary of Material Change**

On June 3, 2019, the Company announced appointment of Mr. Eddy Yu as the company’s Chief Financial Officer, and Mr. Jeff Dare as Corporate Secretary, the Company has also retained the services of Corex Management to carry out all back office services.

Item 5. **Full Description of Material Change**

The Company announced appointment of Mr. Eddy Yu as the company’s Chief Financial Officer, and Mr. Jeff Dare as Corporate Secretary, the Company has also retained the services of Corex Management to carry out all back office services.

Mr. Yu is a Chartered Professional Accountant (CMA) with over 20 years of experience in business and financial management. For the past several years, Mr. Yu has been providing financial management and reporting services to publicly-traded companies listed in the TSX Venture Exchange. In addition, Mr. Yu also provides strategic planning and management services to companies who want to improve their overall business performance.

Mr. Dare has over ten years of professional experience managing external reporting and corporate compliance for listed issuers on the TSX Venture Exchange and CSE. In addition to his management position with Far, he acts as a Director, Officer or Advisor for a number of other listed issuers and private companies. Mr. Dare works closely with external partners and service providers in the areas of legal, compliance, transfer agency, audit, banking and insurance.

Far would like to thank Lorraine Pike and Cyrus Driver for their services to Far and wishes them every success in the future.

Item 6. **Reliance on Subsection 7.1(2) of National Instrument 51-102**

N/A

Item 7. **Omitted Information**

N/A

Item 8. **Executive Officer**

The following executive officer of the Company is knowledgeable about this report and the material change disclosed herein:

Toby Mayo, President and CEO
Far Resources Ltd.
(778) 327-5799

Item 9. **Date of Report**

June 3, 2019