FORM 51-102F3 MATERIAL CHANGE REPORT

CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Far Resources Ltd. (the "Company" or "Far Resources") Unit 114B – 8988 Fraserton Court Burnaby, BC V5J 5H8

Item 2 Date of Material Change

April 4, 2017

Item 3 News Release

The information pertaining to this material change was disseminated by news release via FSC Newswire on April 4, 2017.

Item 4 Summary of Material Change

Far Resources further updated progress on its second drill program at its Zoro Lithium Property (the "**Drill Program**"), announcing that the drill had been mobilized to the drill site . This Drill Program is expected to further advance the geological understanding of the property and to position the Company for ongoing exploration on the property, including upcoming drill programs.

Item 5 Full Description of Material Change

Far Resources' drill rig has been mobilized to the Zoro Lithium Property with the assistance of Gogal Air Services of Snow Lake, Manitoba ("Gogal"). Gogal will also facilitate round the clock crew shift changes. Drill pad cutting was completed over the weekend and drilling has begun. Westcore Drilling of Salmo, British Columbia was selected to undertake the drilling. The Zoro Lithium Property is situated in the mining friendly jurisdiction of Manitoba, recently ranked as the second-best mining jurisdiction in the world by the Fraser Institute.

A total of 900 metres of NQ core drilling is planned for this second drill program as the Company continues to gather the required data to prepare a technical report in accordance with *National Instrument 43-101 - Standards of Disclosure for Mineral Projects* that will more fully describe the Company's lithium resource. The drill holes will also provide an ongoing assessment of the validity of historic drilling and assay results and a three-dimensional model of spodumene distribution in the Zoro1 pegmatite prepared by Orix Geoscience. Core will be logged, cut and sampled in Snow Lake, following which it will be shipped to Activation Laboratories of Ancaster, Ontario, an ISO certified laboratory, for the determination of lithium and a multi-element suite of metals.

A copy of the news release is attached hereto as Schedule "A".

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102 This does not apply.

Item 7 Omitted Information

The Company has not omitted any information.

Item 8 Executive Officer Keith Anderson

Chief Executive Officer (604) 805 - 5035

Item 9 Date of Report

This report is dated April 10, 2017



Far Resources Second Drill Program Underway on Dyke 1, Zoro Lithium Property, Snow Lake, Manitoba

April 4, 2017 – Vancouver, BC: Far Resources Ltd (CSE:FAT) (FSE:FOR) <u>www.farresources.com</u> ("**Far Resources**" or the "**Company**") is pleased to announce their drill rig has been mobilized to the Zoro Lithium Property with the assistance of Gogal Air Services of Snow Lake, Manitoba ("Gogal"). Gogal will also facilitate round the clock crew shift changes. Drill pad cutting was completed over the weekend and drilling has begun. Westcore Drilling of Salmo, British Columbia was selected to undertake the drilling. The Zoro Lithium Property is situated in the mining friendly jurisdiction of Manitoba, recently ranked as the second-best mining jurisdiction in the world by the Fraser Institute.

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Keith Anderson, President and CEO, commented, "With the drills turning on Dyke 1, our second drill program is underway. We are pleased to be moving forward with this part of our larger exploration program that includes building a resource at the Zoro1 pegmatite dyke and the assessment of at least 6 other high-grade lithium-bearing pegmatite dykes on the property. Using the same approach to our initial drill program, we confidently await our second round of drill results".

The technical content of this news release has been reviewed and approved by Mark Fedikow P.Geo., a qualified person as defined under NI 43-101.

About the Company

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions. Please visit our updated website at <u>www.farresources.com</u> for full details. Far Resources may acquire or option properties of merit to meet its ongoing goal to locate, advance and unlock the potential of these mineral opportunities. Far Resources has option agreements in place on the Zoro Lithium Property in Manitoba, Canada and the Winston Property in New Mexico, USA. Far Resources has optioned its wholly owned Tchentlo Lake Property in British Columbia, Canada to Alchemist Mining Inc.

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ON BEHALF OF THE BOARD OF DIRECTORS OF FAR RESOURCES LTD.

Keith C. Anderson, President 604-805-5035

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at <u>www.sedar.com</u>. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.