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Far Resources Updates Compensation to Officers and Directors

March 10, 2017 – Vancouver, BC: Far Resources Ltd (CSE:FAT) (FSE:F0R) www.farresources.com (“**Far Resources**” or the “**Company**”) announces that it will issue shares to certain officers, directors and consultants to compensate its team for work performed and to acquire ongoing services. The Company has negotiated payment terms with its suppliers, payable as shares, to control cash flow and to provide equity compensation to offer team members the opportunity to hold a financial stake in the Company. The Company has agreed to acquit certain outstanding invoices with its service providers in the amount of \$18,000 through the issuance of 200,000 shares at a deemed price of \$.09. The Company and certain of its directors have agreed that director fees of \$1000 per month will be paid for their services to the Company on an annual basis, to be paid as \$6000 cash and \$6000 payable in Common shares in the equity of the Company. The Company has increased the CEO’s monthly salary to \$10,000 per month, payable as \$6000 cash per month and the remainder to be payable in Common shares in the equity of the Company. The shares payable to officers and directors will be issued on the last day of the fiscal year and the share issuance price will be calculated based on the 30 day average closing price of the shares for the period immediately preceding the share issuance (the “**Issue Price**”) provided that the Issue Price shall not be below \$0.10 per Share. The Company has also entered into certain consulting agreements for corporate development and general consulting services with service providers at a rate of \$5000.00 per month, where the payment for services will be payable in shares (the “**Monthly Fee**”). For each such consulting agreement, the Monthly Fee will payable in arrears on the last day of each month in which services were provided and will be paid through the issuance of that number of Common shares valued at \$5000 (the “**Shares**”) where the share issuance price will be calculated based on the 10 day average closing price of the Shares for the period immediately preceding the share issuance (the “**Issue Price**”) provided that the Issue Price shall not be below \$0.10 per Share.

The issuance of securities described in this news release are subject to acceptance by the Canadian Securities Exchange and may be subject to statutory hold periods of four months and one day from date of issue. All amounts quoted in this news release are in Canadian funds.

About the Company

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions. Please visit our updated website at www.farresources.com for full details. Far Resources may acquire or option properties of merit to meet its ongoing goal to locate, advance and unlock the potential of these mineral opportunities. Far Resources has option agreements in place on the Zoro Lithium Property in Manitoba, Canada and the Winston Property in New Mexico, USA. Far Resources has optioned its wholly owned Tchentlo Lake Property in British Columbia, Canada to Alchemist Mining Inc.

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**ON BEHALF OF THE BOARD OF DIRECTORS OF
FAR RESOURCES LTD.**

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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