

## Far Resources Issues Clarification of News Release Dated February 7, 2017

**February 8, 2017 - VANCOUVER, BRITISH COLUMBIA:** Far Resources Ltd. (CSE:FAT) ("Far Resources" or "the Company") wishes to clarify the information provided in its news release dated February 7, 2017 announcing the appointment of Mr. Jared Lazerson of MGX Minerals Inc. ("MGX") to its advisory board (the "News Release"). In the News Release, the Company quoted a statement provided by Mr. Lazerson regarding MGX's Driftwood Creek Magnesium Oxide deposit. The Company has learned that this statement has been retracted by MGX and now updates this statement per the news release issued by MGX Minerals Inc. on February 8, 2017 which stated "[MGX] retracts the statement of "8.3 million tonnes grading 43.41% magnesium oxide" as it did not disclose applicable mineral resource categories as outlined in National Instrument 43-101 Standards of Disclosure, Section 2.2. "[MGX] wishes to clarify and properly disclose mineral resources as 2.828 million tonnes grading 43.24% magnesium oxide in the Measured category and 5.2 million tonnes grading 43.29% magnesium oxide in the Indicated category."

Mr. Keith Anderson, President & CEO of Far Resources stated, "We are pleased to welcome Jared Lazerson to our board of advisors."

### About the Company

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions. Please visit our website at [www.farresources.com](http://www.farresources.com) for full details. Far Resources may acquire or option properties of merit to meet its ongoing goal to locate, advance and unlock the potential of these mineral opportunities. Far Resources has option agreements in place on the Zoro Lithium Property in Manitoba, Canada and the Winston Property in New Mexico, USA. Far Resources has optioned its wholly owned Tchentlo Lake Property in British Columbia, Canada to Alchemist Mining Inc.

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ON BEHALF OF THE BOARD OF DIRECTORS OF  
FAR RESOURCES LTD.

**"Keith C. Anderson"**

President & CEO

604-805-5035

**The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.**

*This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release and the accompanying graphic links are qualified by these cautionary statements and those in our continuous*

*disclosure filings available on SEDAR at [www.sedar.com](http://www.sedar.com). These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.*