

Far Resources Appoints Jared Lazerson to its Board of Advisors

February 7, 2017 - VANCOUVER, BRITISH COLUMBIA: Far Resources Ltd. (CSE:FAT) ("Far Resources" or "the Company") is pleased to announce that it has appointed Mr Jared Lazerson to its advisory board. Mr. Lazerson is a Director and CEO of MGX Minerals Inc. Mr. Lazerson has built MGX into the one of the largest industrial mineral exploration and development companies in western Canada. This includes the development of the 8.3Mt grading 43.3% Measured and Indicated Driftwood Creek Magnesium Oxide deposit and the largest lithium brine land position in Canada with over 1.2M acres of mineral permits in Alberta. In the past three years Mr. Lazerson has developed MGX from a \$2.5M market capitalization to a recent market cap in excess of \$100M. Mr. Lazerson holds a BA in International Relations from the University of Pennsylvania. Mr. Lazerson will receive 500,000 stock options with an exercise price of \$0.11, expiring five years from date of grant.

Mr. Keith Anderson, Far Resources' CEO, commented, "We are very pleased to welcome Jared Lazerson to our Board of Advisors. His experience in recognizing opportunities, assembling land packages and implementing strategy to advance projects will assist us to maximize the value in our Zoro Lithium Property."

The Company also announces that it is issuing 80,000 Common shares to an independent consultant of the Company at a deemed price of \$0.09 per Common share to acquit invoices in the amount of \$7200.00 for work performed. These shares will be subject to a statutory hold period of four months and one day from date of issue. All amounts quoted in this news release are in Canadian funds. The issuance of securities described in this news release is subject to acceptance by the Canadian Securities Exchange

About the Company

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions. Please visit our website at www.farresources.com for full details. Far Resources may acquire or option properties of merit to meet its ongoing goal to locate, advance and unlock the potential of these mineral opportunities. Far Resources has option agreements in place on the Zoro Lithium Property in Manitoba, Canada and the Winston Property in New Mexico, USA. Far Resources has optioned its wholly owned Tchentlo Lake Property in British Columbia, Canada to Alchemist Mining Inc.

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ON BEHALF OF THE BOARD OF DIRECTORS OF
FAR RESOURCES LTD.

"Keith C. Anderson"

President & CEO

604-805-5035

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release and the accompanying graphic links are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.