

Far Resources Receives Approval for a MEAP Grant from the Manitoba Government and Awaits Assay Results, Zoro Lithium Property, Manitoba

December 19, 2016 – Vancouver, BC: Far Resources Ltd (CSE:FAT) (FSE:FOR) <u>www.farresources.com</u> ("Far Resources" or the "Company") is pleased to announce it has received approval for a Mineral Exploration Assistance Program (MEAP) Grant from the Manitoba Government. The Manitoba Government put MEAP grants in place to increase exploration and to stimulate activities that could lead to the development of new mines and industrial mineral deposits in Manitoba. MEAP is directed toward projects with a high likelihood of success. In 2016/2017 MEAP will provide for up to 50% of approved eligible expenditures (up to a maximum of \$200,000) for projects in the Flin Flon/Snow Lake region, where Far Resources' Zoro Lithium Property is located.

Far Resources must now file an assessment report with the Manitoba Mining Recorder, and upon acceptance, Far Resources will be reimbursed for a portion of its costs for the recent helicopter-supported drill program and for expenditures related to its Zoro Lithium Property exploration program in east-central Manitoba. The assessment report is currently under preparation and is expected to be filed early in 2017.

Concurrently, the Company awaits assay results from its 1140 metre drill program at the Zoro lithium property. The initial drill program was focussed on Dyke #1 of seven known dykes. Each of seven drill holes successfully intersected spodumene-bearing pegmatite. Spodumene is an important lithium-bearing ore mineral common in hard rock lithium mines worldwide. A total of 143 sawn core samples from these holes were sent to Activation Laboratories (Ancaster, Ontario) for assay and multi-element analysis. Results will be released by the Company once received.

Keith Anderson, President and CEO, commented, "We anxiously await our assay results from our first drill program on the Zoro lithium property. These results will guide further exploration of Dyke #1 and combined with further historic data interpretation guide us in our second drill program designed to assess six additional known spodumene-bearing pegmatite dykes on the property".

About the Company

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions. Please visit our newly updated website at www.farresources.com for full details. Far Resources may acquire or option properties of merit to meet its ongoing goal to locate, advance and unlock the potential of these mineral opportunities. Far Resources has option agreements in place on the Zoro Lithium Property in Manitoba, Canada and the Winston Property in New Mexico, USA. Far Resources has optioned its wholly owned Tchentlo Lake Property in British Columbia, Canada to Alchemist Mining Inc.

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ON BEHALF OF THE BOARD OF DIRECTORS OF

FAR RESOURCES LTD.

Keith C. Anderson, President 604-805-5035

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