

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**CONTENT OF MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Far Resources Ltd. (the “Company” or “Far Resources”)  
Unit 114B – 8988 Fraserton Court  
Burnaby, BC V5J 5H8

**Item 2 Date of Material Change**

November 18, 2016

**Item 3 News Release**

The information pertaining to this material change was disseminated by news release via Stockwatch and Baystreet News on November 18, 2016.

**Item 4 Summary of Material Change**

The Company announced it will issue a total of 480,000 common shares in the equity of the Company at a deemed price of \$0.06 per share in settlement of \$28,800 in outstanding amounts.

**Item 5 Full Description of Material Change**

The Company announced that it has acquitted certain outstanding amounts with consultants and insiders in an effort to strengthen its financial operating position (the “Debt Settlement”). Pursuant to the Debt Settlement, the Company will issue a total of 480,000 common shares in the equity of the Company at a deemed price of \$0.06 per share in settlement of \$28,800 in outstanding amounts.

The issuance of securities described in this news release are subject to acceptance by the Canadian Securities Exchange and may be subject to statutory hold periods of four months and one day from date of issue. All amounts quoted in this news release are in Canadian funds.

*A copy of the news release is attached hereto as Schedule “A”.*

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This does not apply.

**Item 7 Omitted Information**

The Company has not omitted any information.

**Item 8 Executive Officer**

Keith Anderson  
Chief Executive Officer  
(604) 805 - 5035

**Item 9 Date of Report**

This report is dated December 1, 2016

**Schedule “A”  
News Release**

**Far Resources Issues Securities**

**November 18, 2016 – Vancouver, BC:** Far Resources Ltd (CSE:FAT) (FSE:FOR) [www.farresources.com](http://www.farresources.com) (“Far Resources” or the “Company”) announces that it has acquitted certain outstanding amounts with consultants and insiders in an effort to strengthen its financial operating position (the “Debt Settlement”). Pursuant to the Debt Settlement, the Company will issue a total of 480,000 common shares in the equity of the Company at a deemed price of \$0.06 per share in settlement of \$28,800 in outstanding amounts.

The issuance of securities described in this news release are subject to acceptance by the Canadian Securities Exchange and may be subject to statutory hold periods of four months and one day from date of issue. All amounts quoted in this news release are in Canadian funds.

**About the Company**

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions. Please visit our newly updated website at [www.farresources.com](http://www.farresources.com) for full details. Far Resources may acquire or option properties of merit to meet its ongoing goal to locate, advance and unlock the potential of these mineral opportunities. Far Resources has option agreements in place on the Zoro Lithium Property in Manitoba, Canada and the Winston Property in New Mexico, USA. Far Resources has optioned its wholly owned Tchentlo Lake Property in British Columbia, Canada to Alchemist Mining Inc.

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**ON BEHALF OF THE BOARD OF DIRECTORS OF  
FAR RESOURCES LTD.**

Keith C. Anderson, President  
604-805-5035

**The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.**

*This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at [www.sedar.com](http://www.sedar.com). These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and*

*the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.*

*This news release, required by applicable Canadian laws, is not for distribution to U.S. news services or for dissemination in the United States and does not constitute an offer of securities for sale in the United States. These securities have not and will not be registered under United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon.*