

Far Resources Completes Initial Drill Program at its Zoro Lithium Property

November 17, 2016 – Vancouver, BC: Far Resources Ltd (CSE:FAT) (FSE:FOR) www.farresources.com (“Far Resources” or the “Company”) is pleased to announce the completion of its phase 1 drill program on their Zoro Lithium Property near Snow Lake, Manitoba (the “Drill Program”).

The Drill Program was designed to validate and expand on the results of historic 1956 drilling and related assays. Information from historic drilling including collar locations and drill logs were combined with trench locations uncovered by Far Resources’ consultants during field work to produce a three-dimensional model of Zoro spodumene-bearing pegmatite dyke #1. This model was tested by all drill holes in this program.

A total of 1142 metres of NQ core were completed during the Drill Program with all seven holes intersecting the spodumene-bearing Zoro pegmatite. There was little deviation noted between the observed intercepts of pegmatite and those predicted by the three dimensional model prepared by Orix Geoscience.

Subsequent to logging, a total of 143 sawn core samples were shipped to Activation Laboratories (Ancaster, Ontario) an ISO certified laboratory for lithium assays and multi-element analysis. Results are pending and will be reported when data is received.

Keith Anderson, President and CEO, commented, “We are pleased that the first drill program on the property for 60 years has confirmed our geological model and interpretation. This will allow us to plan and optimize further drilling with confidence as we expand on the phase 1 program.”

The technical content of this news release has been reviewed and approved by Mark Fedikow P.Geo., a qualified person as defined under NI 43-101.

About the Company

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions. Please visit our newly updated website at www.farresources.com for full details. Far Resources may acquire or option properties of merit to meet its ongoing goal to locate, advance and unlock the potential of these mineral opportunities. Far Resources has option agreements in place on the Zoro Lithium Property in Manitoba, Canada and the Winston Property in New Mexico, USA. Far Resources has optioned its wholly owned Tchentlo Lake Property in British Columbia, Canada to Alchemist Mining Inc.

###

**ON BEHALF OF THE BOARD OF DIRECTORS OF
FAR RESOURCES LTD.**

Keith C. Anderson, President
604-805-5035

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

This news release, required by applicable Canadian laws, is not for distribution to U.S. news services or for dissemination in the United States and does not constitute an offer of securities for sale in the United States. These securities have not and will not be registered under United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon.