

FORM 51-102F3
MATERIAL CHANGE REPORT

CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Far Resources Ltd. (the “Company” or “Far Resources”)
Unit 114B – 8988 Fraserton Court
Burnaby, BC V5J 5H8

Item 2 Date of Material Change

June 7, 2016

Item 3 News Release

The information pertaining to this material change was disseminated by news release via Newsfile on June 7, 2016

Item 4 Summary of Material Change

Far Resources provided further information regarding its approved drill program on the Zoro1 Property (the “Claim”) in Manitoba including a clarification as to the exact locations and grades of some of the lithium-bearing dykes present on the Claim.

Item 5 Full Description of Material Change

Far Resources announced that it has received a work permit from the government of Manitoba for their planned drill program to assess seven lithium-rare metal bearing pegmatites on its Zoro1 claim, Snow Lake, Manitoba (see news releases dated April 28, 2016 and May 24, 2016).

The Zoro1 Drill Program

The Zoro1 property (the “Property”) has been the focus of historic drilling, however, many of the drill holes collared on the property were shallow and tested pegmatite above 200 m. The Company’s upcoming drill campaign will assess the deeper portions of the Property where pegmatite drill intercepts between 30 and 50 m were encountered. This includes the high-grade Dyke#5 where grades of 2.42% to 7.28% Li₂O (see news release dated April 28, 2016) were intersected in a zone of multiple pegmatite dykes and andesite host rocks over 60-82 m in multiple drill holes. A compilation of historic drill results from the assessment files of the Manitoba government indicate Dyke#5 was 305 m long x 12 m wide.

Currently, historic and drill collar information is being used to construct a three-dimensional model that will aid drill targeting and place each of the seven known lithium-bearing pegmatites in spatial context to one another on the Property. Drill tenders are being reviewed and a contract will be awarded in the near future.

The above estimate of grade and intercept width is historical and was calculated prior to the implementation of National Instrument 43-101 *Standards of Disclosure of for Mineral Projects* (“**NI 43-101**”) using historical terminology and is not meant to be interpreted as a current estimate as defined in sections 1.2 and 1.3 of NI 43-101. The grades are presented solely to provide a historical frame of reference and as a guide to future exploration. Although believed to be reliable, no “qualified person” as defined in NI 43-101 has done sufficient work to classify the historical estimate as a current mineral resource or mineral

reserve. Accordingly, the Company is not treating the historical estimate as a current mineral resource or mineral reserve and it should not be relied upon. Further exploration including new diamond drilling will be required to assess and verify the historical estimate as current mineral resources or mineral reserves.

Clarification

Subsequent to a review of data acquired during a field visit to the Zoro1 claim (the “Claim”) and a review of historical 1956 assessment files, the Company is unclear as to the exact locations and grades of some of the lithium-bearing dykes present on the Claim. The presence of the main dyke where the majority of diamond drilling was undertaken has been established on the Claim. This dyke was tested by a total of 3048 metres with a calculated tonnage of 1.8 million tonnes at a grade of 1.4% Li₂O to a depth of 305 metres was established. A review of all historic field information is underway in an attempt to clarify the number of dykes on the property.

Accordingly, estimates of grade and intercept width is historical and was calculated prior to the implementation of National Instrument 43-101 *Standards of Disclosure of for Mineral Projects* (“**NI 43-101**”) using historical terminology and is not meant to be interpreted as a current estimate as defined in sections 1.2 and 1.3 of NI 43-101. The grades are presented solely to provide a historical frame of reference and as a guide to future exploration. Although believed to be reliable, no “qualified person” as defined in NI 43-101 has done sufficient work to classify the historical estimate as a current mineral resource or mineral reserve. Accordingly, the Company is not treating the historical estimate as a current mineral resource or mineral reserve and it should not be relied upon. Further exploration including new diamond drilling will be required to assess and verify the historical estimate as current mineral resources or mineral reserves.

The scientific and technical information regarding the Zoro1 Property contained in this news release has been approved by Mark Fedikow, P.Geo., a consultant of Far Resources and a “qualified person” as defined in NI 43-101.

A copy of the news release is attached hereto as Schedule “A”.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This does not apply.

Item 7 Omitted Information

The Company has not omitted any information.

Item 8 Executive Officer

Keith Anderson
Chief Executive Officer
(604) 805 - 5035

Item 9 Date of Report

This report is dated July 12, 2016

Far Resources Receives Work Permit for Zoro1 Lithium Pegmatite Drill Program, Snow Lake Manitoba

June 7, 2016 - VANCOUVER, BRITISH COLUMBIA: Far Resources Ltd. (CSE:FAT) ("Far Resources" or "the Company") is pleased to announce that it has received a work permit from the government of Manitoba for their planned drill program to assess seven lithium-rare metal bearing pegmatites on its Zoro1 claim, Snow Lake, Manitoba (see news release dated April 28, 2016).

The Zoro1 Drill Program

The Zoro1 property (the "Property") has been the focus of historic drilling, however, many of the drill holes collared on the property were shallow and tested pegmatite above 200 m. The Company's upcoming drill campaign will assess the deeper portions of the Property where pegmatite drill intercepts between 30 and 50 m were encountered. This includes the high-grade Dyke#5 where grades of 2.42% to 7.28% Li₂O (see news release dated April 28, 2016) were intersected in a zone of multiple pegmatite dykes and andesite host rocks over 60-82 m in multiple drill holes. A compilation of historic drill results from the assessment files of the Manitoba government indicate Dyke#5 was 305 m long x 12 m wide.

Currently, historic and drill collar information is being used to construct a three-dimensional model that will aid drill targeting and place each of the seven known lithium-bearing pegmatites in spatial context to one another on the Property. Drill tenders are being reviewed and a contract will be awarded in the near future.

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About the Company

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions.

Far Resources Issues a Clarification on the Location of Lithium Pegmatite Dykes on their Zoro1 Claim, Snow Lake, Manitoba

June 7, 2016 - VANCOUVER, BRITISH COLUMBIA: Far Resources Ltd. (CSE:FAT) ("Far Resources" or "the Company") wishes to announce that subsequent to a review of data acquired during a field visit to the Zoro1 claim (the "Claim") and a review of historical 1956 assessment files, the Company is unclear as to the exact locations and grades of some of the lithium-bearing dykes present on the Claim. The presence of the main dyke where the majority of diamond drilling was undertaken has been established on the Claim. This dyke was tested by a total of 3048 metres with a calculated tonnage of 1.8 million tonnes at a grade of 1.4% Li₂O to a depth of 305 metres was established. A review of all historic field information is underway in an attempt to clarify the number of dykes on the property.

Accordingly, estimates of grade and intercept width is historical and was calculated prior to the implementation of National Instrument 43-101 *Standards of Disclosure of for Mineral Projects* ("NI 43-101") using historical terminology and is not meant to be interpreted as a current estimate as defined in sections 1.2 and 1.3 of NI 43-101. The grades are presented solely to provide a historical frame of reference and as a guide to future exploration. Although believed to be reliable, no "qualified person" as defined in NI 43-101 has done sufficient work to classify the historical estimate as a current mineral resource or mineral reserve. Accordingly, the Company is not treating the historical estimate as a current mineral resource or mineral reserve and it should not be relied upon. Further exploration including new diamond drilling will be required to assess and verify the historical estimate as current mineral resources or mineral reserves.

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ON BEHALF OF THE BOARD OF DIRECTORS OF
FAR RESOURCES LTD.

"Keith C. Anderson"

President

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current

beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release and the accompanying graphic links are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.