

## Far Resources Further Amends Option Agreement with Redline Minerals

**January 8, 2016 – Vancouver, B.C.:** Far Resources Ltd. (CSE:FAT) (“Far” or “the Company”) has further amended its option agreement (the “**Amended Option Agreement**”) with Redline Minerals Inc. (“**Redline**”), Redline Mining Corporation (“**RMC**”), and Southwest Land & Exploration Inc. (“**SWLE**”) (collectively, the “**Optionors**”) to acquire up to an 80% interest in and to 105 unpatented and 2 patented mineral claims located in Sierra County, New Mexico, U.S.A. known as the LG/Ivan and Little Granite unpatented mineral claims and the Ivanhoe/Emporia patented mineral claims (collectively the “**Property**”). Details of such option agreement and the two previous amendments to the option agreement were described in news releases dated October 21, 2014, August 19, 2015, and November 13, 2015 respectively.

Under the terms of the Amended Option Agreement, Far retains the option to acquire up to an 80% interest in the property by meeting certain terms to acquire an initial 50% interest in the Property (the “**Initial Option**”) after which it can then earn up to an additional 30% interest in the Property from the Optionors by exercising its right to such additional option.

To date, the Company has made cash payments to Redline totaling \$90,000 and has issued an aggregate total of 1,300,000 Common shares in the equity of the Company to satisfy its obligations. Cash payments due are amended as follows:

- (i) \$40,000 due on or before October 15, 2015 (\$10,000 paid, with remainder of \$30,000 now due on or before February 28, 2016); and
- (ii) \$40,000 due on or before June 1, 2016; and
- (iii) \$40,000 due on or before June 1, 2017.

In addition, the Company will issue to Redline 100,000 Common shares in the equity of the Company for agreeing to further amend the terms of the Option Agreement. All other terms remain the same and are described in the Company’s disclosure documents available on SEDAR ([www.sedar.com](http://www.sedar.com)).

### About the Company

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions.

ON BEHALF OF THE BOARD OF DIRECTORS OF  
FAR RESOURCES LTD.

Keith C. Anderson, President

**The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.**

*This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. Specifically, the Option Agreement is subject to numerous conditions and there are no assurances that all conditions will be satisfied or waived or that the acquisition of the Property will be successfully completed on the terms and conditions contemplated herein or at all. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at [www.sedar.com](http://www.sedar.com). These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.*