MATERIAL CHANGE REPORT FORM 51-102F3

Item 1. <u>Reporting Issuer</u>

Far Resources Ltd. (the "**Company**") 2255 William Street Vancouver, B.C. V5L 2S5

Item 2. Date of Material Change

December 8, 2011

Item 3. Press Release

December 8, 2011 – disseminated via The Newswire.ca.

Item 4. Summary of Material Change

The Company has completed its initial public offering of 4,000,000 common shares at a price of \$0.15 per share for gross proceeds of \$600,000 and filed for final approval to begin trading on the Canadian National Stock Exchange under the symbol FAT.

Item 5. Full Description of Material Change

The Company has completed its initial public offering (the "**IPO**") and has filed for final approval to begin trading on the Canadian National Stock Exchange (the "**Exchange**") under the symbol FAT.

With Canaccord Genuity Corp. ("**Canaccord**") as its agent, the Company has today completed the maximum offering of 4,000,000 common shares at a price of \$0.15 per share for gross proceeds of \$600,000. A cash commission of 8% and agent's warrants to purchase up to 400,000 common shares of the Company at a price of \$0.15 per share for a period of 24 months has been paid to Canaccord and members of its selling group. Canaccord has also received a corporate finance fee in cash and shares. The net proceeds from the IPO will be used to fund initial exploration of the Company's Tchentlo Lake Property, a gold/copper prospect in north central British Columbia, and for general operating purposes.

Exchange approval is anticipated for Monday, December 12, 2011, subject to the fulfillment of all of the requirements of the Exchange.

There are currently 17,406,667 shares issued and outstanding (25,006.667 fully diluted).

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A.

Item 7. <u>Omitted Information</u>

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. <u>Senior Officers</u>

To obtain further information contact Keith Anderson, Chief Executive Officer, at 604-805-5035.