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FAR RESOURCES LTD.

- Far Resources Ltd. Arranges Flow-Through Private Placement

December 15, 2011 - Vancouver, B.C.: Far Resources Ltd. (the “**Company**”) (CNSX: FAT) announces that it has arranged a non-brokered private placement of up to 1,000,000 “flow-through” common shares (the “**FT Shares**”) at a price of \$0.18 per share for gross proceeds of \$180,000 (the “**Private Placement**”).

The gross proceeds from the Private Placement will be used to incur Canadian Exploration Expense on the Company’s Tchentlo Lake Property, a gold/copper prospect in north central British Columbia, which can be renounced to the purchasers of FT Shares under the *Income Tax Act* (Canada).

The Company has agreed to pay a cash finder’s fee equal to 7% of the gross proceeds of the Private Placement to an arm’s length finder (the “**Finder**”) out of Company’s existing working capital surplus. In addition, the Finder will receive non-transferable warrants in an amount equal to 7% of the total number of FT Shares sold under the Private Placement, each warrant entitling the Finder to purchase one non-flow-through common share of the Company at a price of \$0.18 for a period of 12 months from closing.

The Private Placement is anticipated to close on or about December 22, 2011 and all securities to be issued pursuant to the Private Placement will be subject to a hold period of 4 months and 1 day.

ON BEHALF OF THE BOARD OF DIRECTORS

Keith C. Anderson
President and Chief Executive Officer

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The Canadian National Stock Exchange has not reviewed and accepts no responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. See the cautionary statement “Forward-Looking Statements” and “Risk Factors” in the Company’s prospectus dated October 31, 2011 available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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