

VELOCITY DATA INC. COMMENTS ON RECENT TRADING ACTIVITY

VANCOUVER, BC – January 21, 2020 – Velocity Data Inc. (“**Velocity**” or the “**Company**”) (CSE: VCT), announced that it has been requested by the Investment Industry Regulatory Organization of Canada (IIROC) to comment on the recent increase in the trading volume and price of the Company's common shares on the Canadian Securities Exchange. The Corporation is not aware of any material change in its business or affairs that has not been publicly disclosed and that would account for the recent increase in volume or price.

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Additional information about Velocity can be found on SEDAR at www.sedar.com.

Forward-Looking Statements

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.