## VELOCITY DATA INC.

## FOR IMMEDIATE RELEASE

## VELOCITY DATA INC. ANNOUNCES APPOINTMENT OF DIRECTOR

**CSE Symbol: VCT** 

VANCOUVER, British Columbia, Canada – September 14, 2018 – Velocity Data Inc. (the "Company") is pleased to announce the appointment of Zhinan Liu, CEO to the Company's board of directors. Mr. Liu has 5 years of finance and business experience. He is a Military officer, MBA student and banker and has been a public company director in Canada.

In connection with Mr. Liu's appointment, Adam Radly and Carlo Argila have submitted their resignations as directors of the Company. The Company would like to thank Mr. Radly and Mr. Argila for their service and wishes them the best of luck in their future endeavours.

## **About Velocity Data Inc.**

To view the CSE Fact Sheet for the Company, please visit the following URL: <a href="http://vit.technology">http://vit.technology</a>

For further information please contact:

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This news release may contain certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, statements regarding the outlook for future operations, forecasts of future costs and expenditures, evaluation of market conditions, the outcome of legal proceedings or other business plans. Investors are cautioned that any such forward-looking statements are not guarantees and may involve risks and uncertainties, and that actual results may differ from those in the forward-looking statements as a result of various factors, such as: general economic and business conditions, including changes in interest rates, prices and other economic conditions; actions by competitors; natural phenomena; actions by government authorities, including changes in government regulation; uncertainties associated with legal proceedings; technological development; future decisions by management in response to changing conditions; the ability to execute prospective business plans; and misjudgments in the course of preparing forwardlooking statements. These risks, as well as others, could cause actual results and events to vary significantly. The Company does not undertake any obligation to release publicly any revision for updating any voluntary forward-looking statements.

The CSE has not reviewed, approved or disapproved the content of this press release.