

**Velocity Data**

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**Robert Bates**

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BCSC

**Re: Velocity Data MD&A 10/31/17**

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Enclosed is the revised MD&A to reflect the 12 quarters and 3 years of selected annual data that is required to be reported.

Yours very truly,

**Velocity Data**

*Signed "Bob Bates"*

Bob Bates, CPA, CFO, CVA, CFE

Enclosures