

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

VELOCITY DATA INC.
Suite 600 – 1285 West Broadway Avenue
Vancouver, British Columbia
V6H 3X8

Item 2: Date of Material Change

May 3, 2017 and May 4, 2017

Item 3: News Release

News releases were issued on May 4, 2017 via Stockwatch.

Item 4: Summary of Material Change

Velocity Data Inc. (“**Velocity**”) announces the close of a private placement of its common shares and a 12 for one share consolidation.

Item 5: Full Description of Material Change

See news releases attached as Schedule “A” hereto.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The name of the executive officer of Velocity, knowledgeable about the material change that can be contacted by the Commission is:

Robert Bates

Chief Financial Officer
Phone: 778-371-3479

Item 9: Date of Report

May 4, 2017

SCHEDULE "A"

Velocity Data Inc. Announces Private Placement

Vancouver, BC, May 1, 2017 / Velocity Data Inc. (CSE: VCT)(FRANKFURT:9VD), is pleased to announce it is completing a private placement to raise approximately CDN \$4,500 through the issuance of common shares of Velocity at CDN \$0.005 per share.

Velocity does not intend to pay finder's fees in connection with this private placement.

The proceeds from the private placement financing will be used for working capital requirements.

About Velocity Data Inc.

Velocity Data Inc. Procures, Customizes and develops a multitude of IT solutions for many Fortune 500 corporations and has earned several awards from many of them, including awards from Boeing and Lockheed Martin.

Further information about Velocity is available under its profile on the SEDAR website www.sedar.com and on Velocity's page on the CSE website at www.thecse.com.

Contact

For further information, contact Bob Bates, Chief Financial Officer of Velocity Data Inc. at: 778) 371-3479

Cautionary and Forward-Looking Statements

The CSE has not reviewed, approved or disapproved the content of this press release.

The forward-looking statements in this press release are made as of the date of this press release, and Velocity undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.

This press release shall not constitute an offer to sell, nor the solicitation of an offer to buy, any securities in the United States, nor shall there be any sale of securities mentioned in this press release in any state in the United States in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Not for distribution to U.S. Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. Securities laws.

Amended - Velocity Announces Consolidation of Shares

Vancouver, British Columbia - May 4, 2017 - VELOCITY DATA INC. (CSE:VCT) (FRANKFURT:9VD) (“**Velocity**” or the “**Company**”) is very pleased to announce that it intends to consolidate its issued and outstanding share capital on the basis of one (1) post consolidation share for each twelve (12) pre-consolidation common shares. No fractional shares will be issued. Any fraction of a share will be rounded down to the nearest whole number.

As a result, the outstanding shares of Velocity will be reduced to approximately 9,467,131.

The Company has halted its stock pending the consolidation. The shares will begin trading on a consolidated basis and with a new CUSIP number on May 5, 2017, or the date determined by the CSE.

The name and symbol will not change.

Shareholders who hold their shares through a securities broker or dealer, bank or trust company will not be required to take any measures with respect to the share consolidation. Velocity’s transfer agent, Computershare Investor Services Inc., has mailed a letter of transmittal to all registered shareholders, who will be required to return their certificates representing pre-consolidated common shares and a completed letter of transmittal to Computershare. Any registered shareholder who submits a duly-completed letter of transmittal to Computershare along with pre-consolidated share certificates will receive in return a post-consolidated share certificate. Additional copies of the letter of transmittal can be obtained by contacting Computershare at 1-800-564-6253 or by e-mail at corporateactions@computershare.com.

This press release amends the previous press release by correcting the record date.

Trading on a Consolidated Basis: May 5, 2017

Record Date: May 9, 2017

NEW CUSIP: 92258K200

NEW ISIN: CA92258K2002

CONTACT INFORMATION

Velocity Data Inc.

www.VIT.technology

Bob Bates

Chief Financial Officer

778-371-3479

info@Vit.technology

Neither Canada Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canada Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and

uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedar.com).