

Velocity Announces Consolidation of Shares

Vancouver, British Columbia (FSCwire) - VELOCITY DATA INC. (CSE:VCT) (FRANKFURT:9VD) (“**Velocity**” or the “**Company**”) is very pleased to announce that it intends to consolidate its issued and outstanding share capital on the basis of one (1) post consolidation share for each twelve (12) pre-consolidation common shares. No fractional shares will be issued. Any fraction of a share will be rounded down to the nearest whole number.

As a result, the outstanding shares of Velocity will be reduced to approximately 9,467,131.

The shares will begin trading on a consolidated basis and with a new CUSIP number on May 5, 2017.

The name and symbol will not change.

Please note that all open orders will be cancelled at the end of business today, May 1, 2017. Dealers are reminded to re-enter their orders taking into account the share consolidation.

Shareholders who hold their shares through a securities broker or dealer, bank or trust company will not be required to take any measures with respect to the share consolidation. Velocity’s transfer agent, Computershare Investor Services Inc., has mailed a letter of transmittal to all registered shareholders, who will be required to return their certificates representing pre-consolidated common shares and a completed letter of transmittal to Computershare. Any registered shareholder who submits a duly-completed letter of transmittal to Computershare along with pre-consolidated share certificates will receive in return a post-consolidated share certificate. Additional copies of the letter of transmittal can be obtained by contacting Computershare at 1-800-564-6253 or by e-mail at corporateactions@computershare.com.

Trading on a Consolidated Basis: May 5, 2017

Record Date: May 2, 2017

NEW CUSIP: 92258K200

NEW ISIN: CA 92258K2002

CONTACT INFORMATION

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Neither Canada Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canada Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and

assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedar.com).