

## **Velocity Data Inc. Announces Private Placement**

Vancouver, BC, May 1, 2017 / Velocity Data Inc. (CSE: VCT)(FRANKFURT:9VD), is pleased to announce it is completing a private placement to raise approximately CDN \$4,500 through the issuance of common shares of Velocity at CDN \$0.005 per share.

Velocity does not intend to pay finder's fees in connection with this private placement.

The proceeds from the private placement financing will be used for working capital requirements.

### **About Velocity Data Inc.**

Velocity Data Inc. Procures, Customizes and develops a multitude of IT solutions for many Fortune 500 corporations and has earned several awards from many of them, including awards from Boeing and Lockheed Martin.

Further information about Velocity is available under its profile on the SEDAR website [www.sedar.com](http://www.sedar.com) and on Velocity's page on the CSE website at [www.thecse.com](http://www.thecse.com).

### **Contact**

For further information, contact Bob Bates, Chief Financial Officer of Velocity Data Inc. at: 778) 371-3479

### **Cautionary and Forward-Looking Statements**

The CSE has not reviewed, approved or disapproved the content of this press release.

The forward-looking statements in this press release are made as of the date of this press release, and Velocity undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.

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