## FORM 13-502F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

01 0.46	MANAGEI	MENT CERTIFICAT	ION		
I, By Bottle being submitted hereunder to diligence, the information pro-	the Ontario Securities Com	mission and certify t	w have examined this Form hat to my knowledge, having	13-502F1 (the <b>Form</b> ) g exercised reasonable	
(s)	Mrs 3	2/29/16			
Name: Title:	Dat	te:			
Cho					
Reporting Issuer Name:	Velo	city Data		i., i	
End date of previous finance	cial year:	93415			
Type of Reporting Issuer:	Class 1 reporting issuer		☐ Class 3B reporting i	☐ Class 3B reporting issuer	
Highest Trading Marketplac	.e	CSE 13-502 Fees)	<del></del>		
(refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)  Market value of listed or quoted equity securities:					
(in Canadian Dollars - refer to see	ction 7.1 of OSC Rule 13-502 Fe	ees) V of			
Equity Symbol		1./1 /1.1	1021.6		
1 <sup>st</sup> Specified Trading Period (refer to the definition of "specifie Rule 13-502 <i>Fees</i> )		11/1719	to	X.	
Closing price of the security in last trading day of the specific such security was listed or que marketplace	ed trading period in which	\$_	. 09	(i)	
Number of securities in the clasecurity outstanding at the en the specified trading period		_	106,801,907	(ii)	
Market value of class or serie	es	(i) x (ii) \$_	9,612,172	(A)	
<b>2<sup>nd</sup> Specified Trading Period</b> (refer to the definition of "specified Rule 13-502 <i>Fees</i> )	d (dd/mm/yy) d trading period" under OSC	2/1/15	to 4/30/15		
Closing price of the security ir last trading day of the specific such security was listed or que marketplace	ed trading period in which	\$_	,075	(iii)	
Number of securities in the clasecurity outstanding at the en the specified trading period		_	11355,021	_ (iv)	
Market value of class or series	s	(iii) x (iv) \$_	8, 441, 252	_ (B)	

3 <sup>rd</sup> Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	8/1/15 to 7/31/15
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	(v) × (vi) \$ 1,704,094 (C)
Market value of class or series	(v) x (vi) \$ 1,704,009 (C)
4 <sup>th</sup> Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13- 502 Fees)	8/1/15 to 10/31/15
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	113,605,577 (viii)
Market value of class or series	(vii) x (viii) \$ 2, 340, 139 (D)
5 <sup>th</sup> Specified Trading Period (dd/mm/yy) (if applicable – refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i> )	to
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	(x)
Market value of class or series	(ix) x (x) \$(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	£ 648,412 11
	\$ 2014710 11

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 Fees)

(Provide details of how value was determined)

Capitalization for the previous financial year

(1) + (2)

\$\_\_\_\_\_

(2)

**Participation Fee** 

(For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee)

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 Fees, select the participation fee)

**Late Fee**, if applicable (As determined under section 2.7 of OSC Rule 13-502 *Fees*)

**Total Fee Payable** (Participation Fee plus Late Fee)

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