This news release does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States. The securities being offered have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

## VELOCITY DATA INC.

## FOR IMMEDIATE RELEASE

## VELOCITY DATA INC. ANNOUNCES NON-BROKERED UNIT PRIVATE PLACEMENT

**CSE Symbol: VCT** 

VANCOUVER, British Columbia, Canada – February 25, 2015 – Velocity Data Inc. (the "Company") wishes to announce that it has arranged a non-brokered private placement of up to 10,000,000 units of the Company at a price of \$0.10 per unit for total gross proceeds of up to \$1 million. Each unit will consist of one common share in the capital of the Company and one-half non-transferable share purchase warrant, with each whole warrant entitling the holder to acquire one additional common share of the Company at a price of \$0.20 for a period of 18 months.

The securities issued pursuant to the private placement will be subject to a four month hold period from the closing date. Finder's fees in cash and/or securities will be payable with respect to the private placement.

The Company plans to use the proceeds of the private placement for working capital purposes.

## **About Velocity Data Inc.**

To view the CSE Fact Sheet for the Company, please visit the following URL: <a href="http://velocity-data-inc.listings.thecse.ca/Fact-Sheet.aspx">http://velocity-data-inc.listings.thecse.ca/Fact-Sheet.aspx</a>

For further information please contact:

Bob Bates CFO, Director Tel: 778-371-3479

This news release may contain certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, statements regarding the outlook for future operations, forecasts of future costs and expenditures, evaluation of market conditions, the outcome of legal proceedings or other business plans. Investors are cautioned that any such forward-looking statements are not guarantees and may involve risks and uncertainties, and that actual results may differ from those in the forward-looking statements as a result of various factors, such as: general economic and

business conditions, including changes in interest rates, prices and other economic conditions; actions by competitors; natural phenomena; actions by government authorities, including changes in government regulation; uncertainties associated with legal proceedings; technological development; future decisions by management in response to changing conditions; the ability to execute prospective business plans; and misjudgments in the course of preparing forward-looking statements. These risks, as well as others, could cause actual results and events to vary significantly. The Company does not undertake any obligation to release publicly any revision for updating any voluntary forward-looking statements.

The CSE has not reviewed, approved or disapproved the content of this press release.