

VELOCITY DATA INC.

FOR IMMEDIATE RELEASE

CSE Symbol: VCT

VELOCITY DATA INC. ANNOUNCES ANNUAL MEETING DATE, STOCK OPTION PLAN AMENDMENTS, STOCK OPTION GRANTS AND SHARE ISSUANCE

VANCOUVER, British Columbia, Canada – February 4, 2015 – Velocity Data Inc. (the “Company”) wishes to announce the annual general meeting of holders of the Company’s common shares will be held at the offices of Computershare Investor Services Inc., 2nd floor, 510 Burrard Street, Vancouver, BC, V6C 3B9, on Tuesday, April 28, 2015 at 10:30 AM Pacific Daylight Time.

The Company also wishes to announce that on January 30, 2015, the board of directors approved a series of amendments to the Company’s stock option plan and approved that options to purchase an aggregate of 21,360,381 of the Company’s common shares will be made available to certain of its current and future officers and directors, exercisable at a price of \$0.10 per share until December 15, 2019. Of these options, 2,136,038 were granted to Adam Radly, the Company’s CEO and director, and 2,136,038 were granted to Robert Bates, the Company’s CFO and director. Both Mr. Radly and Mr. Bates have agreed to refrain from exercising any of the options for a period of 90 days from the date of grant.

The material amendments to the Company’s stock option plan include (i) increasing the number of common shares issuable upon the exercise of options granted under the plan from 10% to 20% of the Company’s issued and outstanding common shares from time to time, and (ii) increasing the number of common shares issuable upon the exercise of options that may be granted to any single optionee in any 12-month period from 5% to 15% of the Company’s issued and outstanding common shares.

The Company has also agreed to issue 5,748,114 common shares to Hermosa Capital, an entity controlled by director Chip Hackley, in exchange for consulting/advisory and financing services for several transactions Hermosa facilitated on the Company’s behalf during 2014.

For further information please contact:

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This news release may contain certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, statements regarding the outlook for future operations, forecasts of

future costs and expenditures, evaluation of market conditions, the outcome of legal proceedings, the adequacy of reserves or other business plans. Investors are cautioned that any such forward-looking statements are not guarantees and may involve risks and uncertainties, and that actual results may differ from those in the forward-looking statements as a result of various factors, such as: general economic and business conditions, including changes in interest rates, prices and other economic conditions; actions by competitors; natural phenomena; actions by government authorities, including changes in government regulation; uncertainties associated with legal proceedings; technological development; future decisions by management in response to changing conditions; the ability to execute prospective business plans; and misjudgments in the course of preparing forward-looking statements. These risks, as well as others, could cause actual results and events to vary significantly. The Company does not undertake any obligation to release publicly any revision for updating any voluntary forward-looking statements.

The CSE has not reviewed, approved or disapproved the content of this press release.