

# GTO RESOURCES INC.

**FOR IMMEDIATE RELEASE**

**TSX Venture Exchange Symbol: GTR**

## **GTO RESOURCES INC. PROVIDES CORPORATE UPDATE**

VANCOUVER, British Columbia, Canada April 21, 2014 - GTO Resources Inc. (the "Company" or "GTO") wishes to provide the following update.

The Company reports that it has incorporated two separate wholly-owned subsidiaries, RCU Resources Inc. and Hyman Porter Resources Inc., to which it intends to transfer its two Ontario resource properties. Each of the RCU Option Agreement and the HPU Option Agreement remain in good standing and the 2014 annual property payment has been made. Due to the dismal financial markets for resource investment and the Company's inability to finance significant resource expenditures, the Company has granted an arm's length party the right to acquire a 50% interest in each property by making aggregate cash payments of \$125,000 and expenditures of \$250,000 over a 3 year period, ending December 31, 2016. The agreements include a buyback provision.

Pursuant to a Loan Agreement dated July 18, 2011, the Company remains indebted to its former parent, Firebird Resources Inc. in the approximate amount of \$442,000, which debt is convertible to common shares of the Company at \$0.18 per share.

The Company is negotiating a transaction to acquire 100% ownership of a US based computer hardware reseller. In the event that, final binding terms are reached by the parties, a more detailed news release will be issued.

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This news release may contain certain forward-looking statements that reflect the current views and/or expectations of GTO with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, statements regarding the outlook for future operations, forecasts of future costs and expenditures, evaluation of market conditions, the outcome of legal proceedings, the adequacy of reserves or other business plans. Investors are cautioned that any such forward-looking statements are not guarantees and may involve risks and uncertainties, and that actual results may differ from those in the forward-looking statements as a result of various factors, such as: general economic and business conditions, including changes in interest rates, prices and other economic conditions; actions by competitors; natural phenomena; actions by government authorities, including changes in government regulation; uncertainties associated with legal proceedings; technological development; future decisions by management in response to changing conditions; the ability to execute prospective business plans; and misjudgments in the course of preparing forward-looking statements. These risks, as well as others, could cause actual results and events to vary significantly. GTO does not undertake any obligation to release publicly any revision for updating any voluntary forward-looking statements.

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