

## MATERIAL CHANGE REPORT

**1. Name and Address of Company**

**Northern Lights Resources Corp.** (the “Company”)  
1000 - 355 Burrard Street  
Vancouver, British Columbia V6C 2G8

**2. Date of Material Change**

September 30, 2020

**3. News Release**

The Company disseminated a news release in respect of the material change on October 5, 2020.

**4. Summary of Material Change**

The Company has entered into a mineral property option and joint venture agreement with Reyna Silver Corp. (“Reyna”) whereby the Company has granted Reyna the option to acquire a 75% interest in the Company’s Medicine Springs property.

**5.1 Full Description of Material Change**

The property consists of 149 unpatented federal mineral claims located in the Ruby Valley / Medicine Range area in Southeastern Elko County in Nevada, USA (the “Property”).

To acquire a 75% interest in the Property, Reyna must pay an aggregate of \$875,000 and incur at least \$2,439,065 of expenditures on the Property (collectively the “**Option Price**”), in stages, on or before December 31, 2023.

Upon Reyna having paid the option price in full, a joint venture will then be formed between the Company and Reyna for further ownership and development of the Property.

The Company has also granted Reyna a secondary option to acquire an additional 5% interest in the Property, in consideration of paying to the Company the sum of \$1,000,000, exercisable at any time after acquiring a 75% interest in the Property.

Closing of the agreement is subject to Reyna completing its due diligence investigations of the Property, and any necessary regulatory approvals.

**5.2 Disclosure for Restructuring Transaction**

Not applicable.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No significant facts required to be disclosed have been omitted.

**8. Executive Officer**

For further information contact:  
Name: Jason Bahnsen  
Officer: Chief Executive Officer  
Telephone: 604.608-6163

**9. Date of Report**

October 5, 2020