



Osoyoos' Extraction Systems Now Commissioned and Approved

TORONTO, ONTARIO, May 26, 2020 – Osoyoos Cannabis Inc. (CSE: OSO) (“Osoyoos” or the “Company”) is pleased to announce that both of the Company’s Vitalis Q-180 Series extraction systems (the “Extraction Systems”) have been commissioned for operation and all requisite approvals from the federal and provincial regulators have been received for both processing and sale of materials.

As previously disclosed in the Company’s release, dated April 21, 2020, the Extraction Systems are located with a private licensed producer (the “LP”) in Barrie, Ontario. One of the Extraction Systems is under a lease agreement with the LP and revenue has commenced under that leasing arrangement. The other Extraction System is part of a joint-venture agreement with the LP, whereby the Company shall receive 50% of the net profits derived from third-party tolling services.

Mr. Graham Simmonds, Chief Executive Officer of Osoyoos, commented, “We are very excited to be officially up and running with our Extraction Systems.” He continued, “We are also very pleased with the relationship we have developed with our LP partner and we strongly believe we will jointly be able to build a successful business with meaningful revenues. We are working with the LP’s management team on our joint-venture business launch and marketing strategy and we hope to announce this in the near future.”

About Osoyoos Cannabis Inc.

Osoyoos Cannabis Inc. has a joint-venture agreement with a private, vertically-integrated licensed producer under the *Cannabis Act (Canada)* to offer contract tolling extraction services to third-party businesses. The Company is also seeking out other opportunities within the cannabis industry both in Canada and internationally.

For further information, please contact:

Gerry Goldberg

Executive Chairman

(416) 460-3000

ggoldberg@osoyooscannabis.com

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