



Press Release- #16-07

July 21, 2016

## Red Ore Closes Private Placement

**Vancouver, British Columbia, May 20, 2016: Red Ore Gold Inc. (the “Company”)** is pleased to announce a private placement comprised of The Company is proposing to sell 1,680,000 units at a price of \$0.025 per unit for aggregate gross proceeds of \$42,000. Each unit will be comprised of one common share and one share purchase warrant (a **warrant**), each warrant entitling the holder to purchase one additional common share for a period of two years from the date of issuance at a price of \$0.033 per share.

All securities issued in connection of the Placement are subject to a 4 month plus one day hold period from the date of security issuance.

RED ORE GOLD INC.  
ON BEHALF OF THE BOARD

*Robin Dow*

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*The statements in this press release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from RXX's expectations and projections.*