

Press Release- #14-02 August 6, 2014

RESIGNATION OF CFO

Ottawa, ON--Red Ore Gold Inc. ("RXX") announces that the Company received a letter of resignation from the Company's Chief Financial Officer, Mr. Sabino Di Paola effective May 31, 2014. Mr. Di Paola has resigned for personal reasons. The Company has appointed Robin Dow as Interim Chief Financial Officer of Red Ore Gold Inc., effective immediately.

The Company wishes to thank Mr. Di Paola for his efforts on its behalf during his tenure in these difficult times.

The Company further announces that by unanimous consent resolution of the Directors, the Company has extended an aggregate of 9,974,500 share purchase warrants for a period of one year from their original expiry dates, as follows:

- As to 1,870,000 warrants (new expiry date April 30, 3015);
- As to 6,884,500 warrants (new expiry date November 1, 2015);
- As to 120,000 warrants (new expiry date September 21, 2015);
- As to 550,000 warrants (new expiry date October 10, 2015);
- As to 550,000 warrants (new expiry date November 21, 2015).

All other terms and conditions set out in the initial grant of share purchase warrants shall remain the same.

For further information, please go to http://redoregold.com, or contact:

"Larry Hoover"

Larry Hoover, President and CEO 705-932-5614 larryhoover@nexicom.net

The statements in this press release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from RXX's expectations and projections. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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