

FORM 13-502F2
CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE

Reporting Issuer Name: Red Ore Gold Inc.

End date of last completed fiscal year: April 30, 2013

End date of reference fiscal year: April 30, 2012

(A reporting issuer's reference fiscal year is the reporting issuer's last fiscal year ending before May 1, 2012, provided that it was a reporting issuer at the end of that fiscal year and, if it became a reporting issuer in that year as a consequence of a prospectus receipt, all or substantially all of its securities were listed or quoted on a marketplace at the end of that fiscal year. In any other case, it is the reporting issuer's last completed fiscal year.)

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its reference fiscal year)

Retained earnings or deficit	<u>1,724,300 (A)</u>
Contributed surplus	<u>181,560 (B)</u>
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	<u>1,212,942 (C)</u>
Non-current borrowings (including the current portion)	<u>0 (D)</u>
Finance leases (including the current portion)	<u>0 (E)</u>
Non-controlling interest	<u>7396 (F)</u>
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	<u>0 (G)</u>
Any other item forming part of equity and not set out specifically above	<u>0 (H)</u>

Capitalization for the reference fiscal year 3,126,198
(Add items (A) through (H))

Participation Fee 800
(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)

Late Fee, if applicable 0
(As determined under section 2.5 of the Rule)