

Press Release - #12-05

October 31, 2012

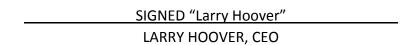
RED ORE GOLD EXTENDS & REPRICES WARRANTS

Ottawa, ON – Red Ore Gold Inc. ("RXX") (the "Company") wishes to announce that, subject to regulatory approval, the Board of Directors of the Company has extended the expiry date from April 30, 2013 to April 30, 2014 for 1,870,000 share purchase warrants (the "Warrants") for the purchase of 1,870,000 shares of the Company. In addition, the Company has re-priced the warrants from \$0.40 to \$0.30. The extension and re-pricing of the Warrants is subject to regulatory approval.

At the Annual General and Special Meeting, held on October 24th, 2012, 56.9% of the shares outstanding were voted and all resolutions were passed by at least 97%.

In addition, the Company announces that the shareholders of the Company appointed Patricia Purdy to the Board of Directors, to serve in that capacity until the next Annual General Meeting.

ON BEHALF OF THE BOARD OF THE DIRECTORS



For further information, please go to www.redoregold.com, or contact:

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This press release contains certain forward looking statements regarding the listing of the common shares of RXX on the Exchange that involve a number of risks and uncertainties. Actual events or results could differ materially from RXX's expectations and projections. There can be no assurance that the common shares of RXX will be listed for trading on the Exchange.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.