

FORM 13-502F2

CLASS 2 REPORTING ISSUERS -- PARTICIPATION FEE

Reporting Issuer Name: Red Ore Gold Inc.

End date of last completed fiscal year: April 30, 2012

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its last completed fiscal year)

Retained earnings or deficit	(1,724,300) (A)
Contributed surplus	181,560 (B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	1,200,540 (C)
Non-current borrowings (including the current portion)	0 (D)
Finance leases (including the current portion)	0 (E)
Non-controlling interest	7,396 (F)
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	0 (G)
Any other item forming part of equity and not set out specifically above	0 (H)

Capitalization for the last completed fiscal year

(Add items (A) through (H)) -334,804

Participation Fee

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)

#960.00

Late Fee, if applicable

(As determined under section 2.5 of the Rule)

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