

Press Release - #12-03

August 27, 2012

**RED ORE GOLD ANNOUNCES RECEIPT OF CONDITIONAL LISTING APPROVAL
FROM TSX VENTURE EXCHANGE**

Ottawa, ON – Red Ore Gold Inc. (“**RXX**”) is pleased to announce that it has received conditional listing approval from the TSX Venture Exchange (the “**Exchange**”) to list its common shares for trading on the Exchange. The listing of RXX’s common shares is subject to RXX fulfilling all of the listing requirements imposed by the Exchange, including completing a financing in an amount sufficient to meet the Exchange’s minimum initial listing requirements, which amount is presently anticipated to be approximately \$1,200,000, and filing a Form 2B listing application and all other final listing documentation with the Exchange. RXX intends to raise the aforementioned funds on a private placement basis.

For further information, please go to www.redoregold.com, or contact:

Robin Dow, Chairman and C.E.O.
1-888-834-7708
Email: robin@dowgroup.ca

In Vancouver:
Wayne Meredith
1-604-569-2509
Email: wayne@dowgroup.ca

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This press release contains certain forward looking statements regarding the listing of the common shares of RXX on the Exchange that involve a number of risks and uncertainties. Actual events or results could differ materially from RXX’s expectations and projections. There can be no assurance that the common shares of RXX will be listed for trading on the Exchange.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.