



Press Release - #12-01

February 07, 2012

**RED ORE GOLD INC. ANNOUNCES THE GRANTING OF INCENTIVE STOCK OPTIONS**

Vancouver, Canada – February 7, 2012, Red Ore Gold Inc. announces the Grant of Incentive Stock Options.

The Company has, effective January 11, 2012, granted incentive stock options to purchase an aggregate of 1,350,000 common shares without par value in the capital of the Company to certain persons who are either a director, officer, employee or consultant of the Company. These options will be exercisable for a period of 3 years expiring January 10, 2015, at a price of \$0.10 per common share. Further, effective February 1, 2012, the Company has granted incentive stock options to purchase 200,000 common shares without par value in the capital of the Company to a person who is a director, officer, employee or consultant of the Company. These options will be exercisable for a period of 3 years expiring January 31, 2015, at a price of \$0.10 per common share.

For further information, please go to [www.redoregold.com](http://www.redoregold.com), or contact:

Robin Dow, Chairman and C.E.O.

1-888-834-7708

[Email: robin@dowgroup.ca](mailto:robin@dowgroup.ca)

[Email: wayne@dowgroup.ca](mailto:wayne@dowgroup.ca)

In Vancouver:

Wayne Meredith

1-604-569-2509

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